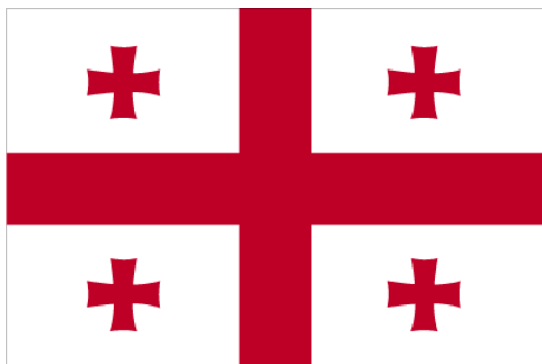




European Bank
for Reconstruction and Development

Georgia National Public Opinion Survey on Remittances

July, 2007



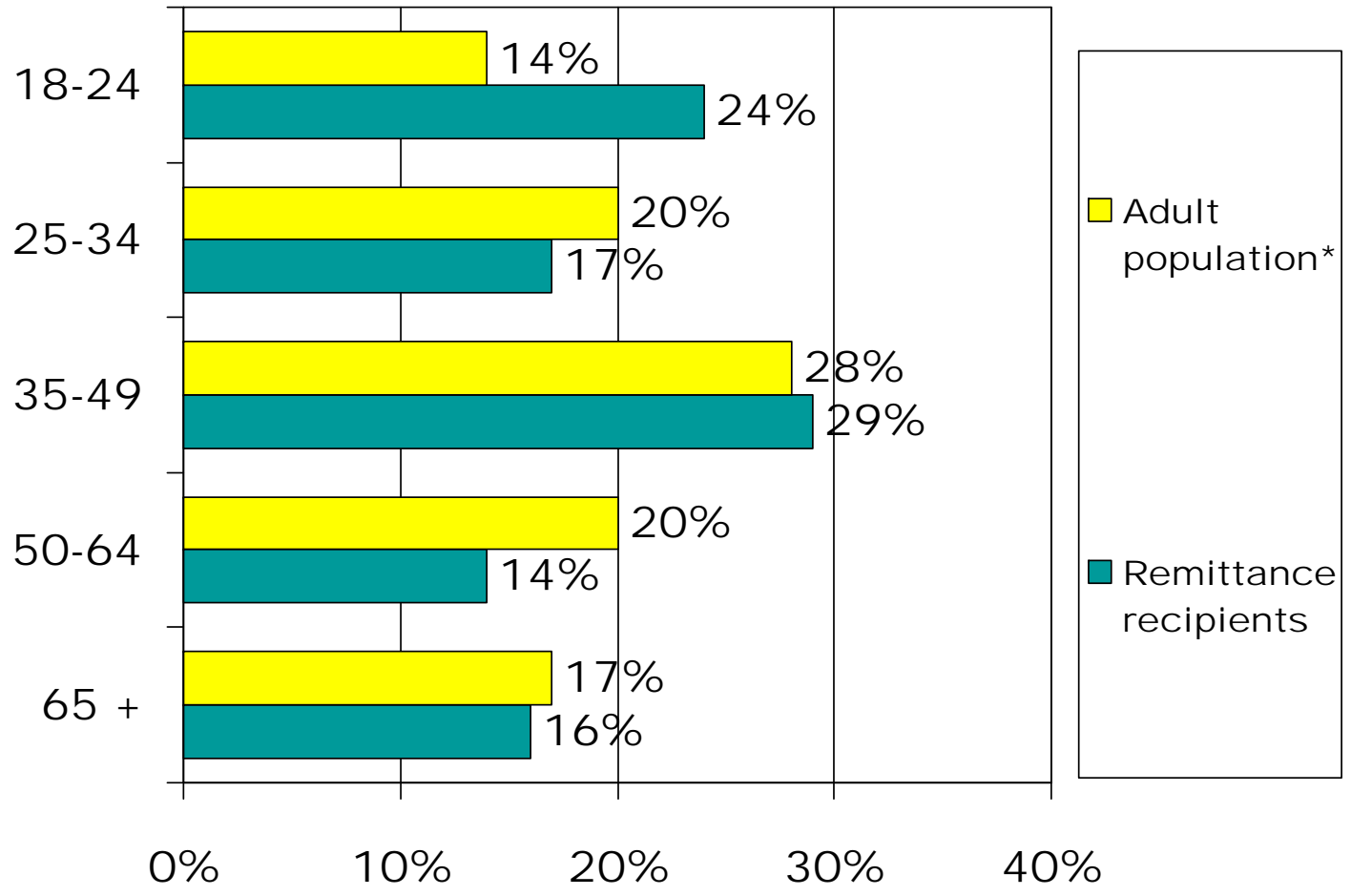
Methodology

<i>Sample size</i>	5,005 Georgian adults
<i>Dates of interviews</i>	January 3 – 28, 2007
<i>Languages of interviews</i>	Georgian
<i>Margin of error</i>	1 percentage point



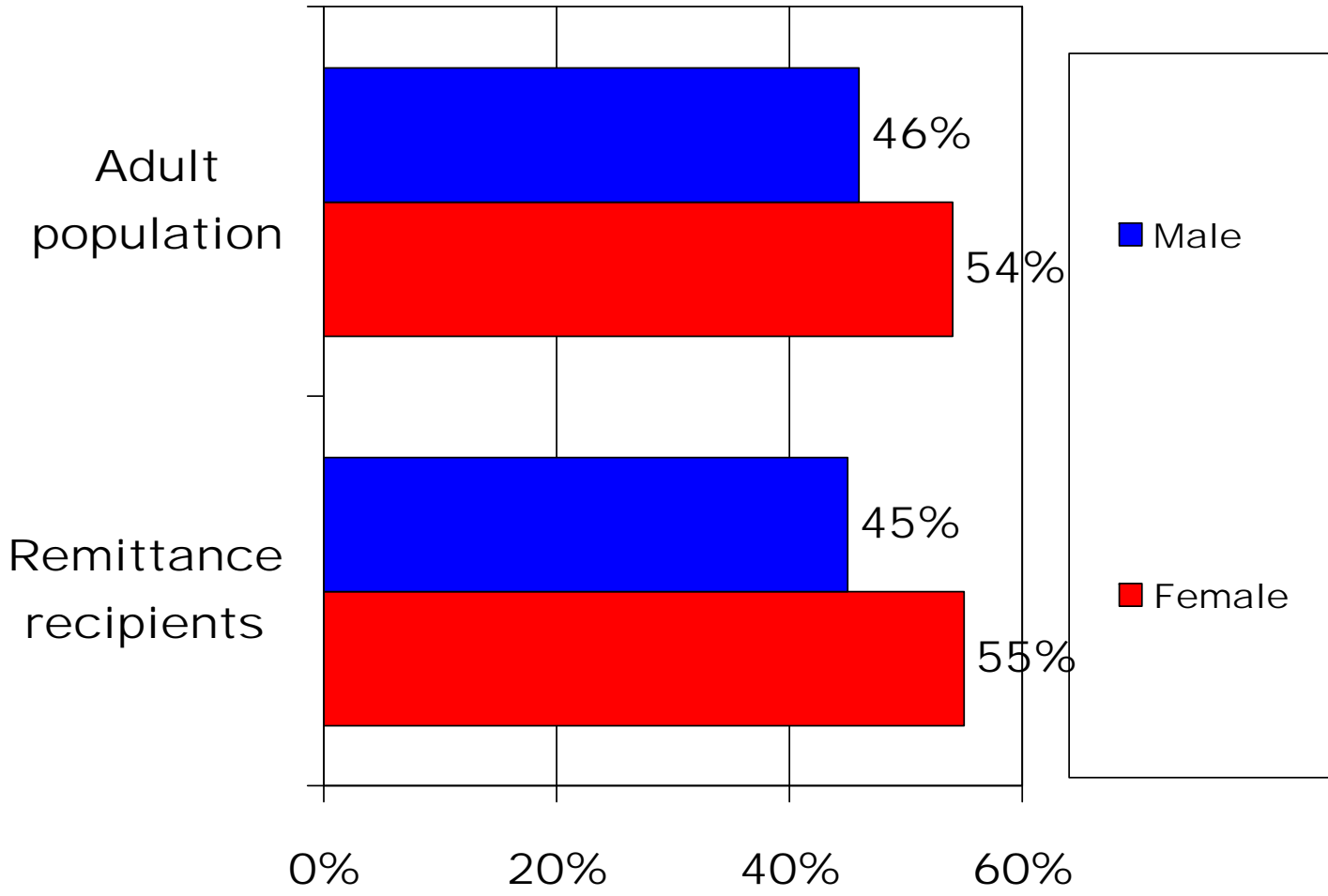
Demographics of Georgia Remittance Recipients

[Age]

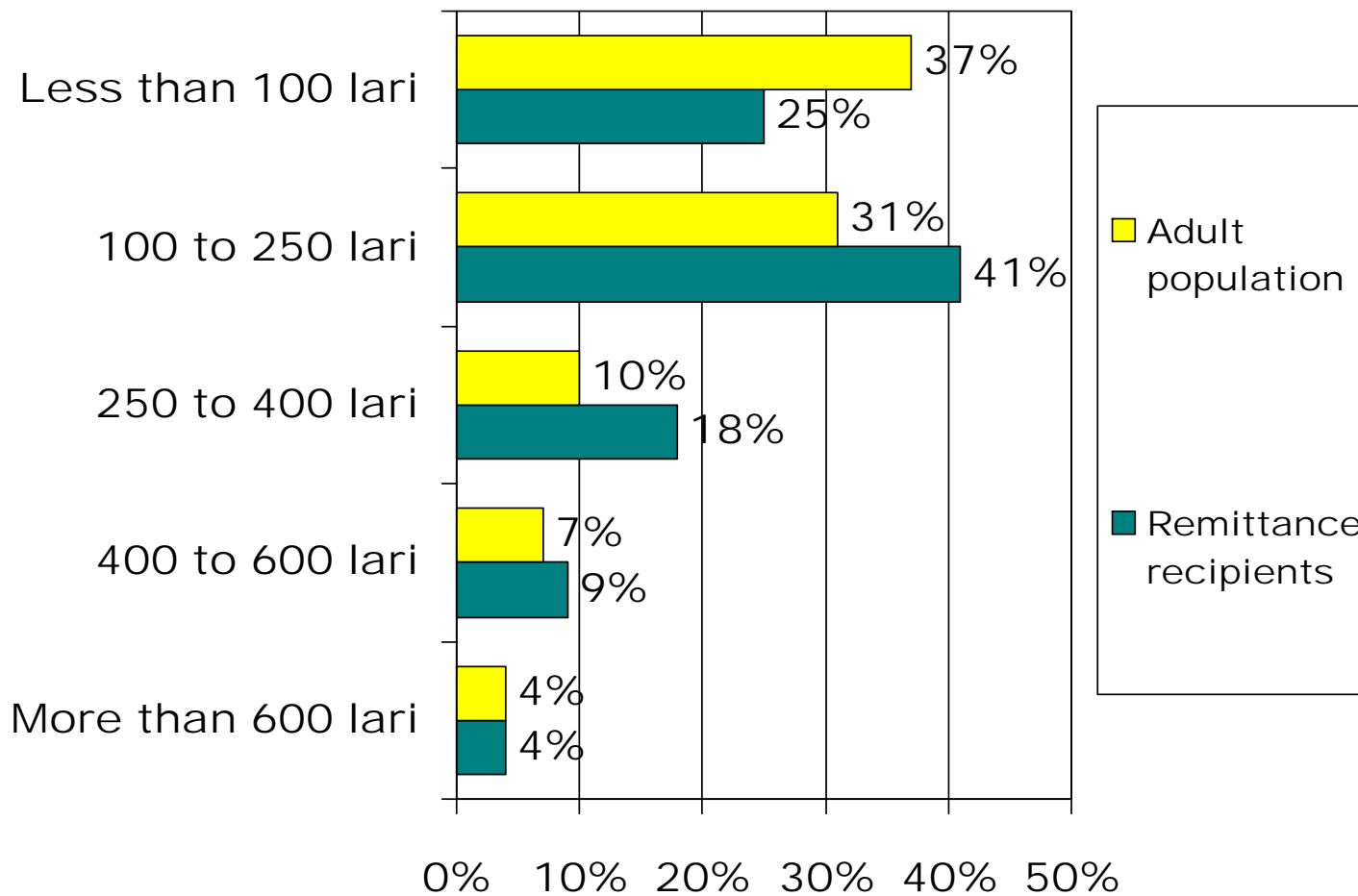


***Georgian Department of Statistics**

[Gender]

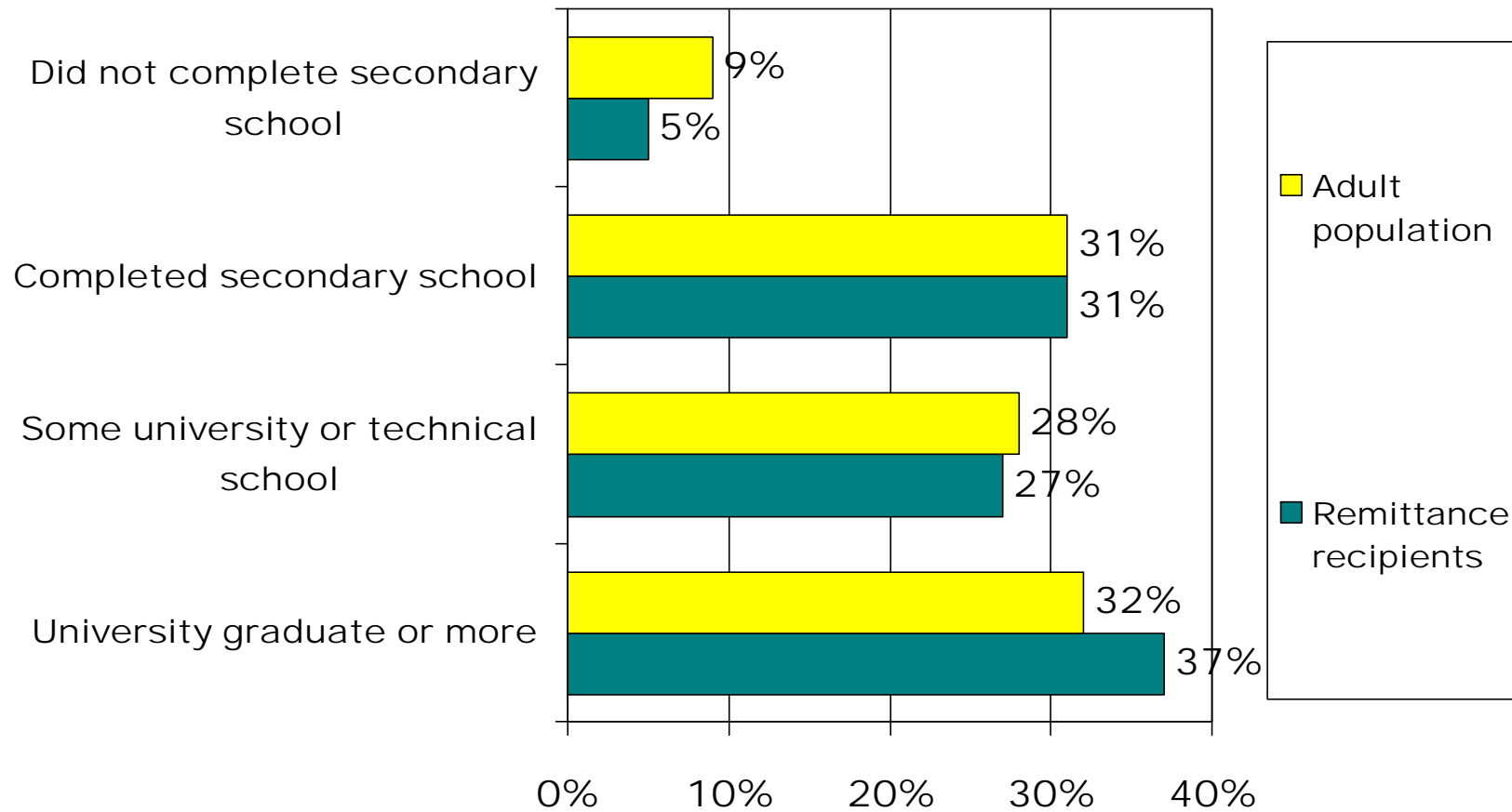


Monthly Household Income

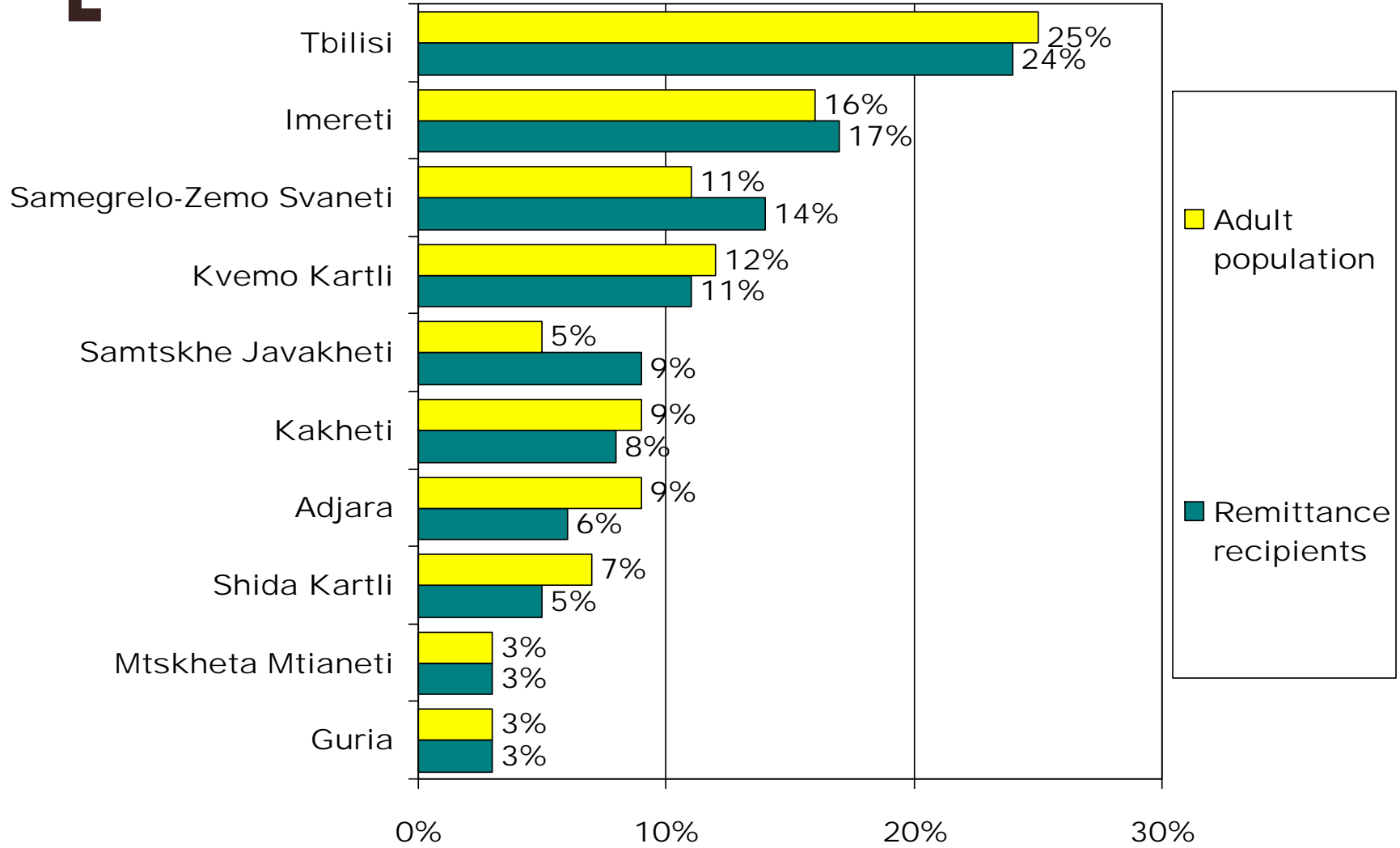


Official exchange rate is US\$1.71 to 1 lari, National Bank of Georgia

Education

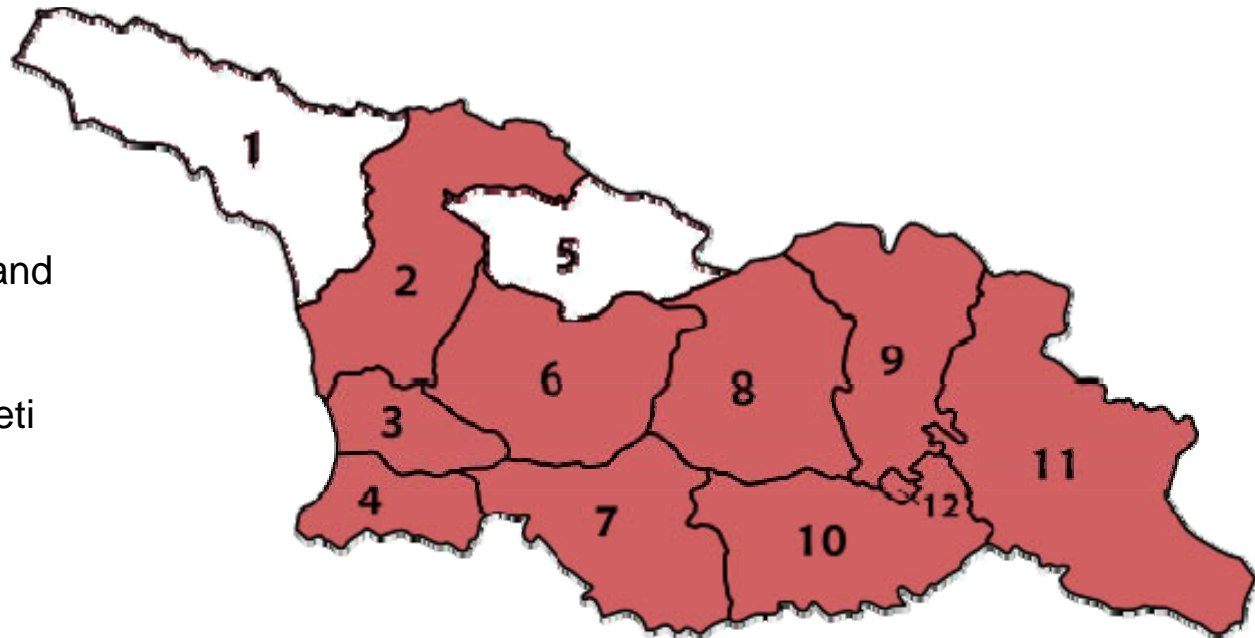


[Regions]



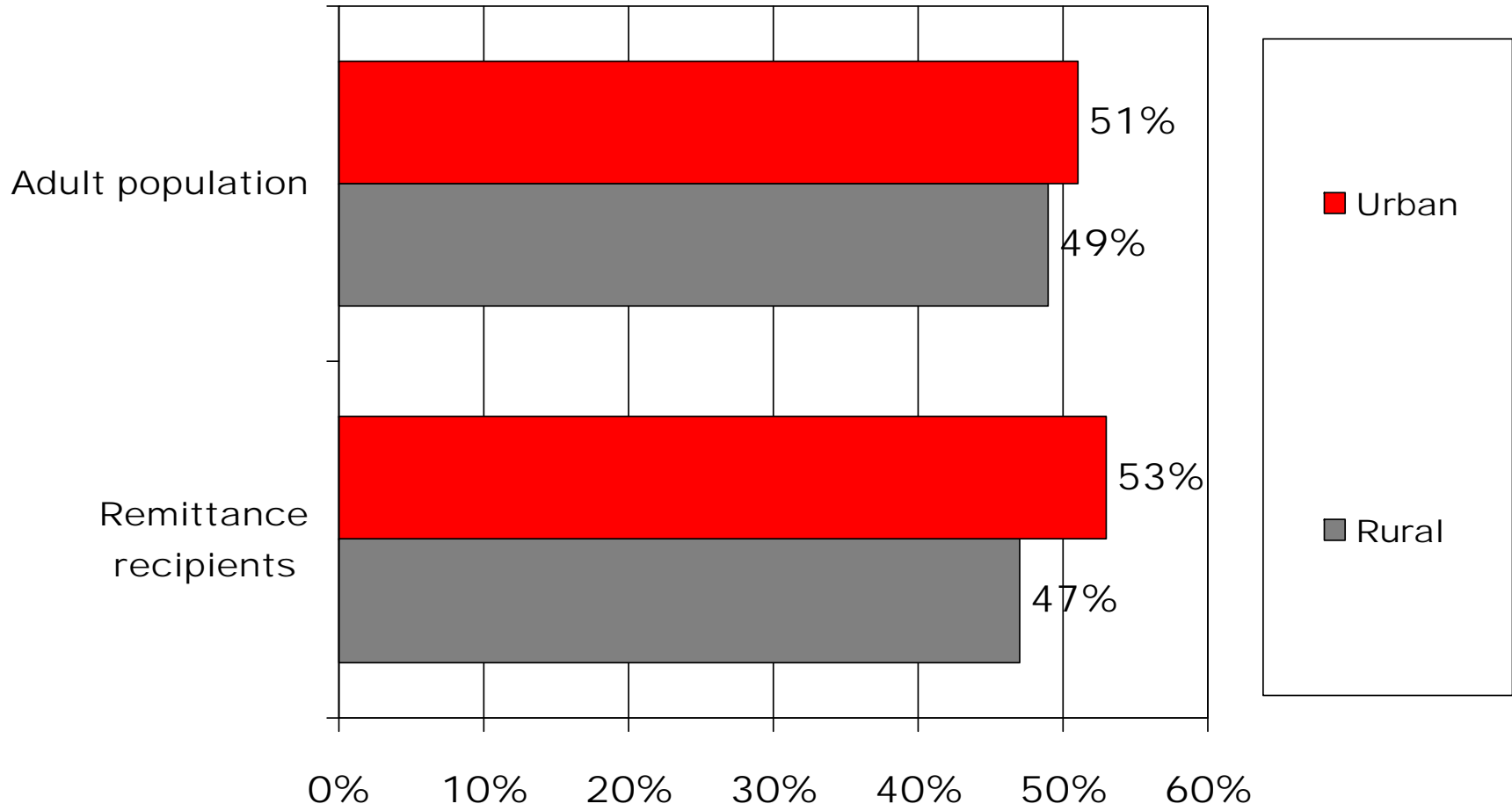
Regions

1. Abkhazia
2. Samegrelo-Zemo Svaneti
3. Guria
4. Adjara
5. Racha-Lechkumi and Kvemo Svaneti
6. Imereti
7. Samtskhe-Javakheti
8. Shida Kartli
9. Mtskheta-Mtianeti
10. Kvemo Kartli
11. Kakheti
12. Tbilisi



- Approximately 95 percent of the Georgian population resides in the 10 regions where polling was conducted.
- No interviews were conducted in Region 1 (Abkhazia) because of security concerns or in Region 5 (Racha-Lechkumi and Kvemo Svaneti) because it contains less than 1 percent of the population.

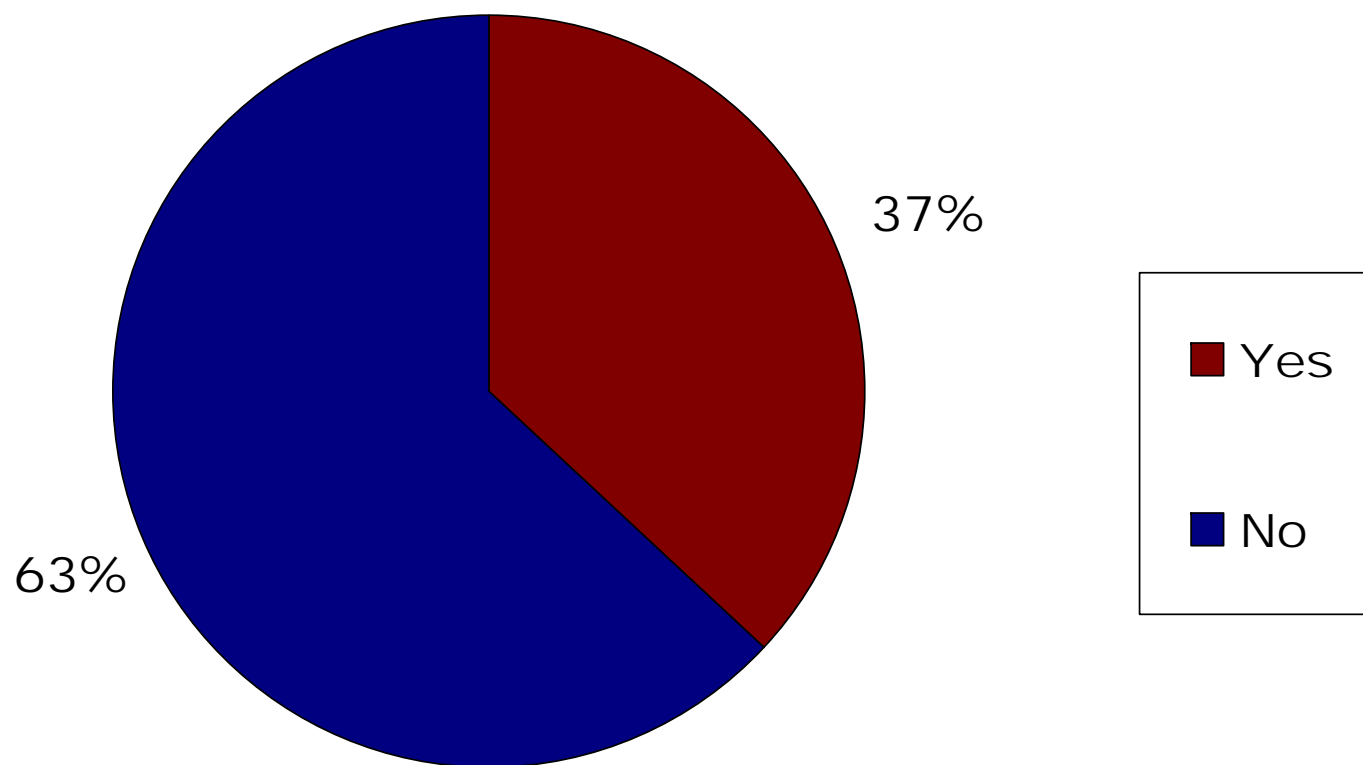
Urban vs. Rural



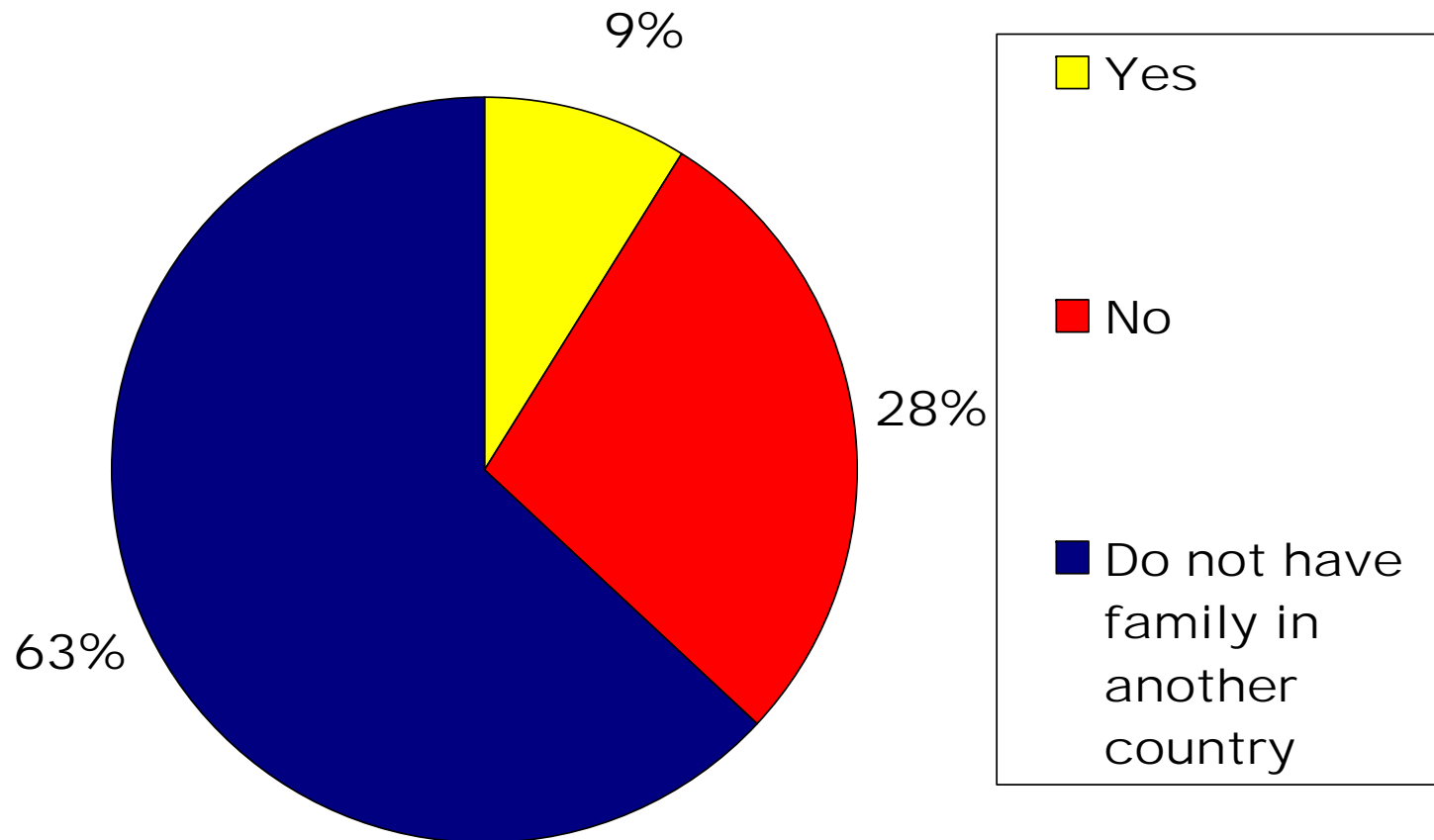


Remittances to Georgia

Do you have family members living in another country outside of Georgia?

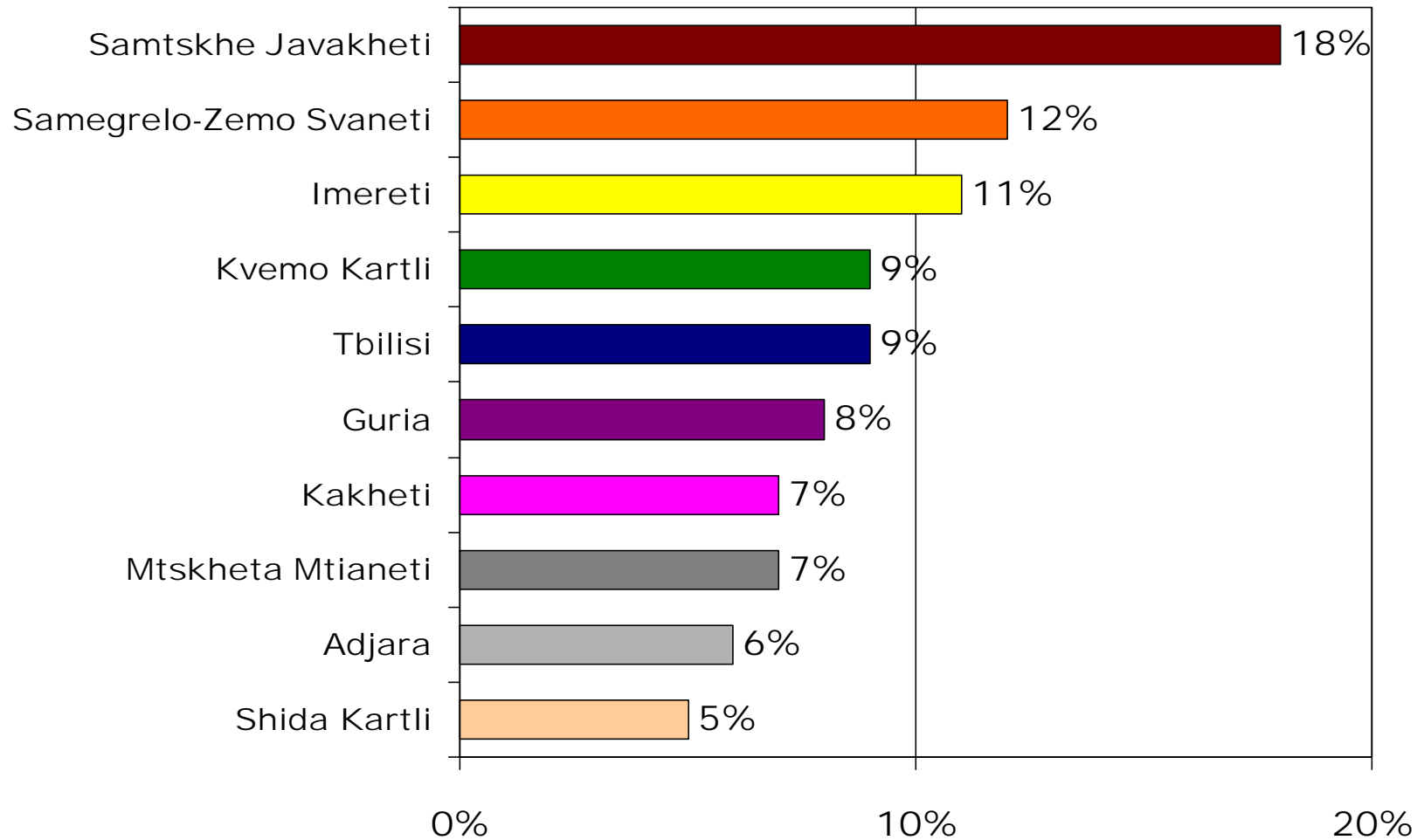


Have any of your relatives living in another country outside of Georgia ever sent you money?



Remittance Recipients

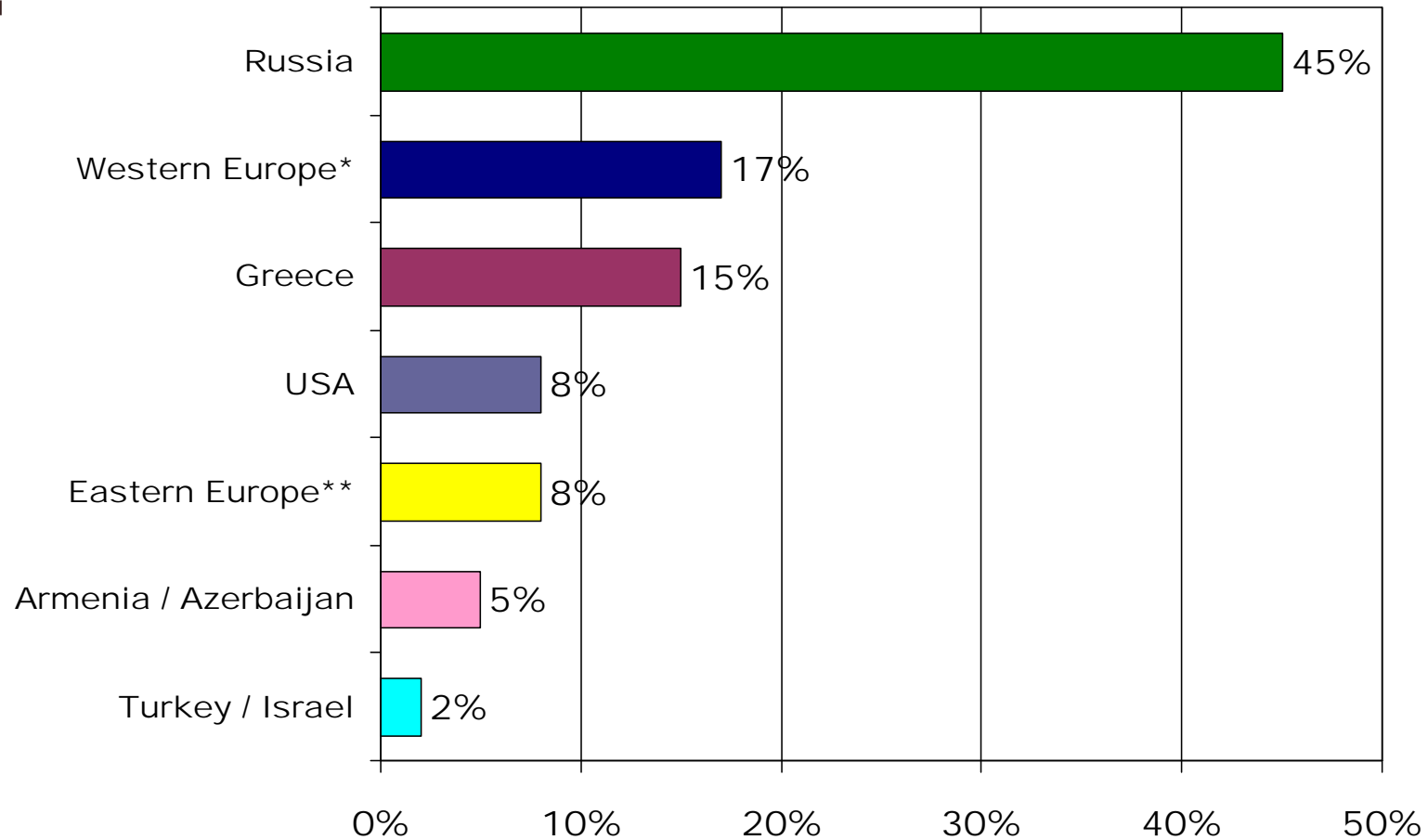
By Region



[Major Findings]

- Nine percent of Georgian adults – approximately **317,000** people – received remittances on a regular basis during 2006.

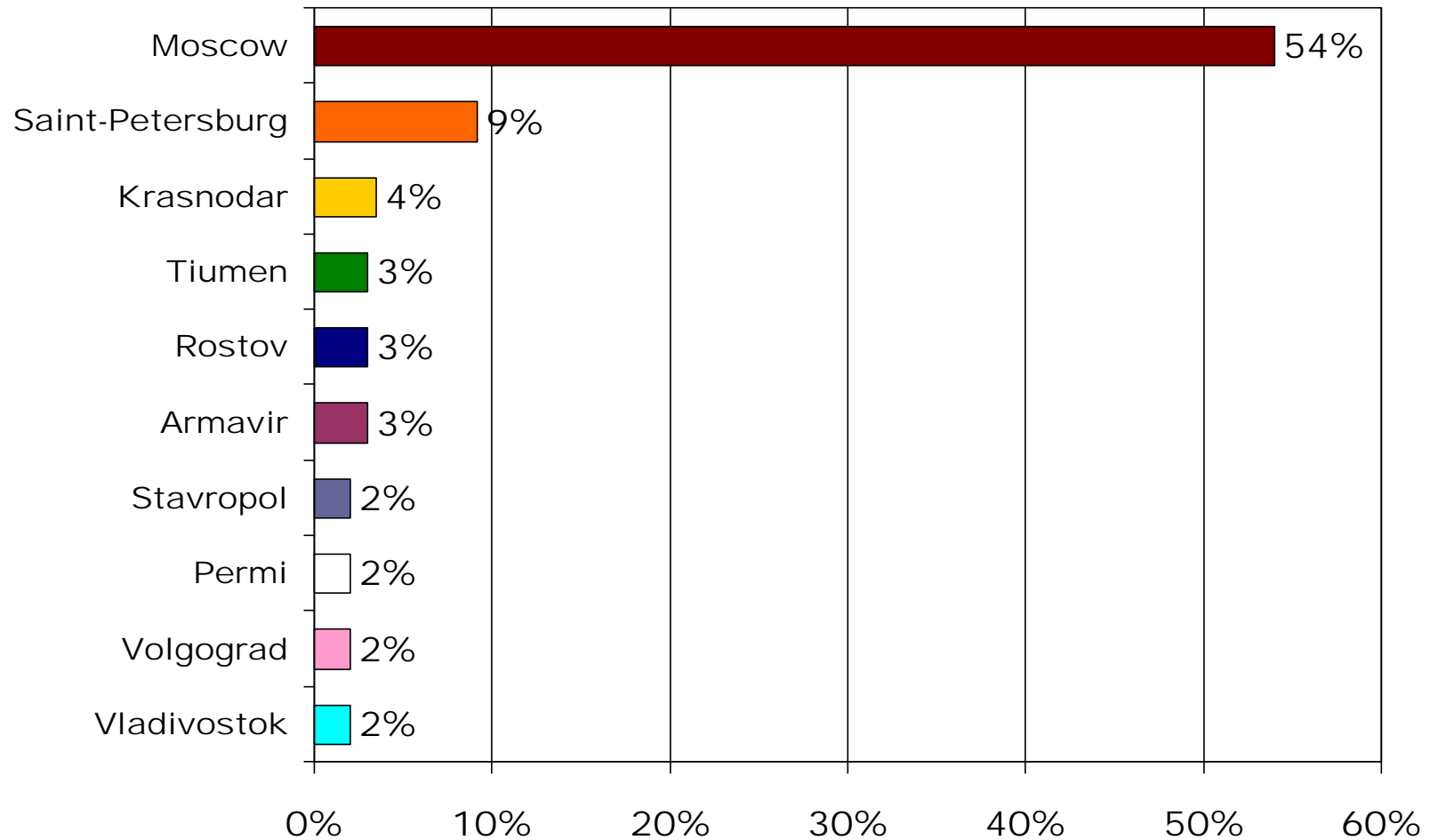
Country of Residence of Remittance Senders



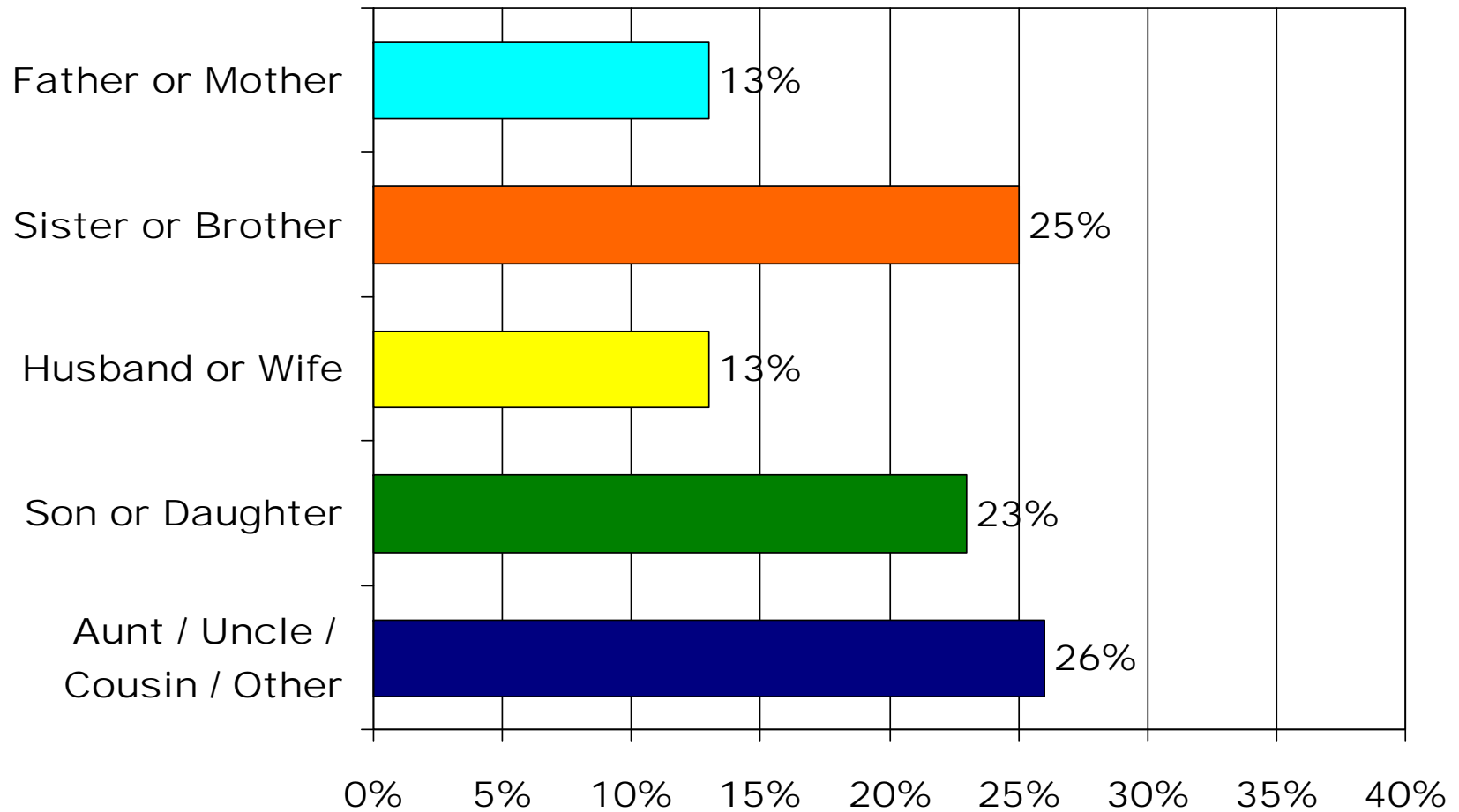
*Germany, France, Austria, Belgium, Switzerland, Netherlands, Italy, Spain, Portugal, Finland, England, Norway

**Ukraine, Czech Republic, Belarus

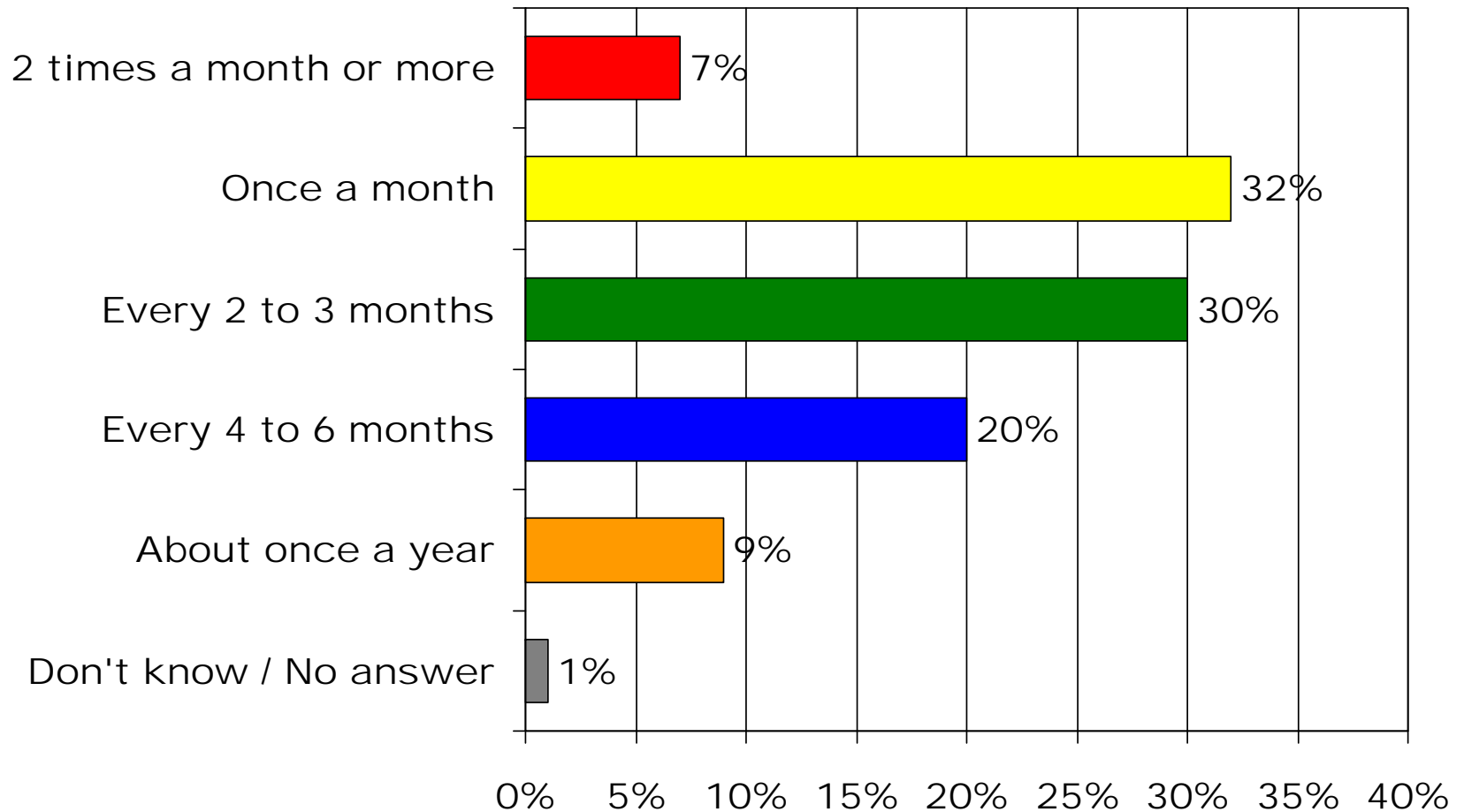
Russian City of Residence of Remittance Senders



What is your relationship to the person who sends you money?



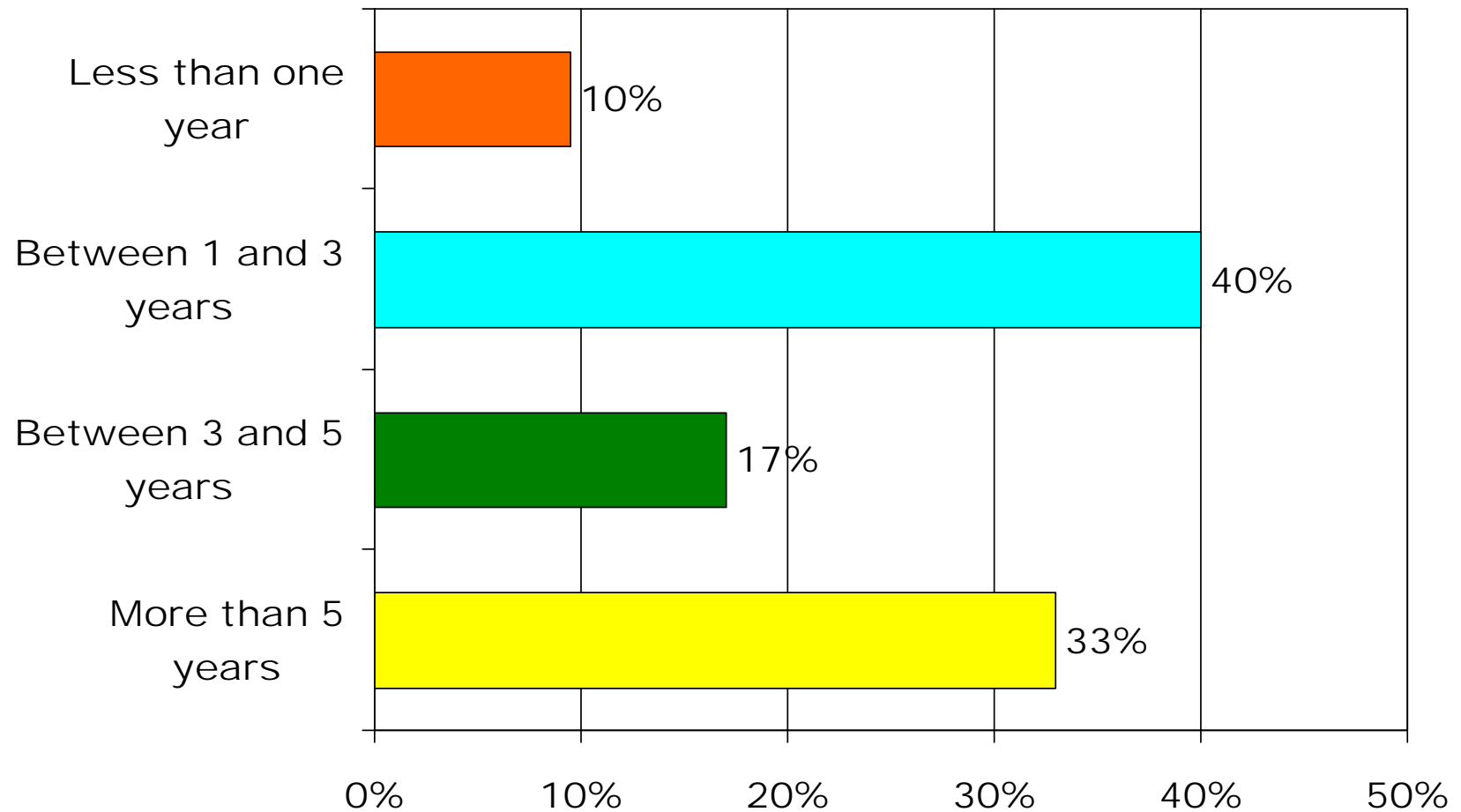
How frequently does your family member send you money?



[Major Findings]

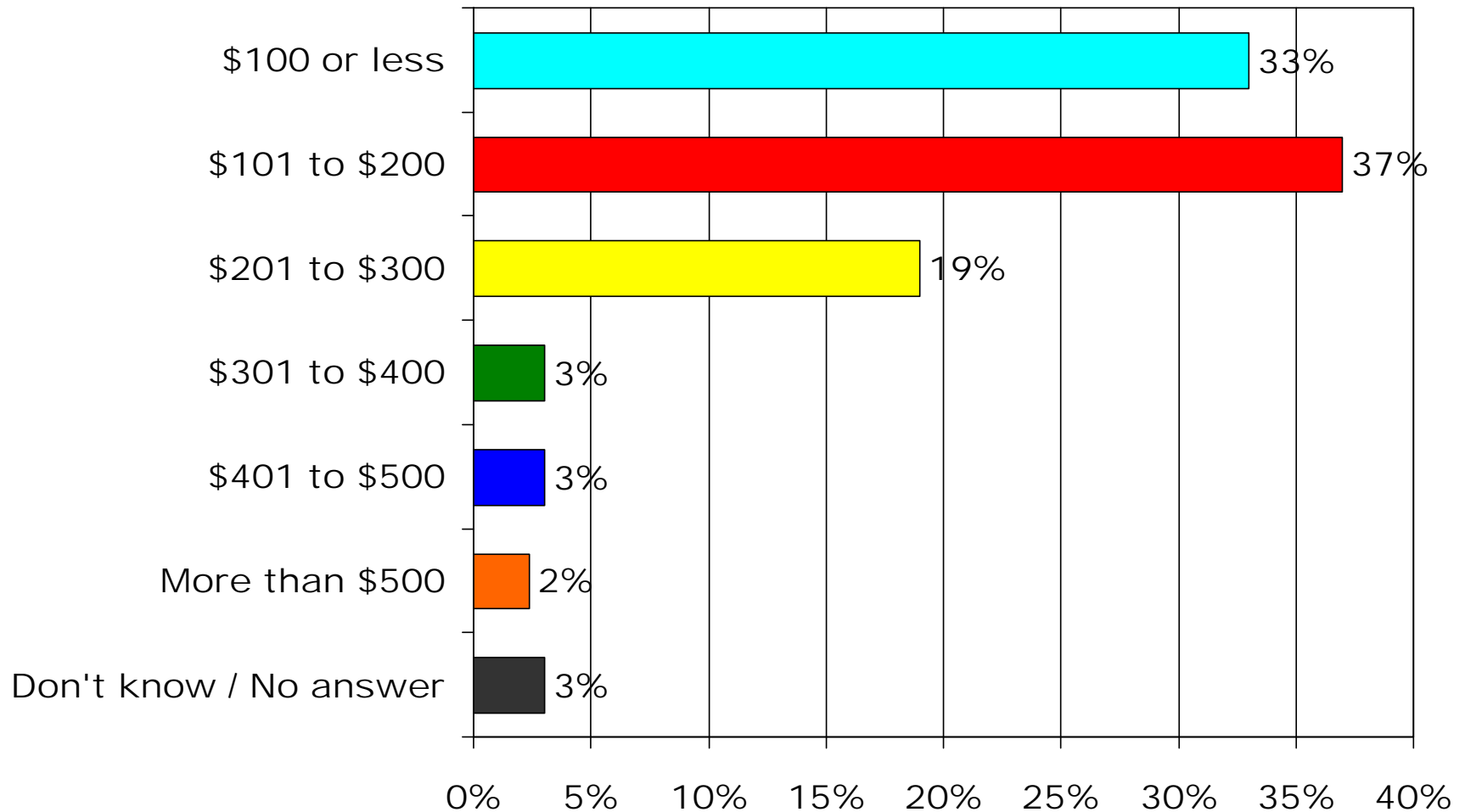
- The average Georgian remittance recipient receives money **8 times** a year.

For how many years has this family member been sending you money?



How much money – on average – does your family member send you each time?

In US dollars



[Major Findings]

- The average remittance to Georgia is **US\$165**.

Major Findings

- The survey indicates that Georgia received approximately **US\$418 million** or **€304 million** in remittances during 2006.

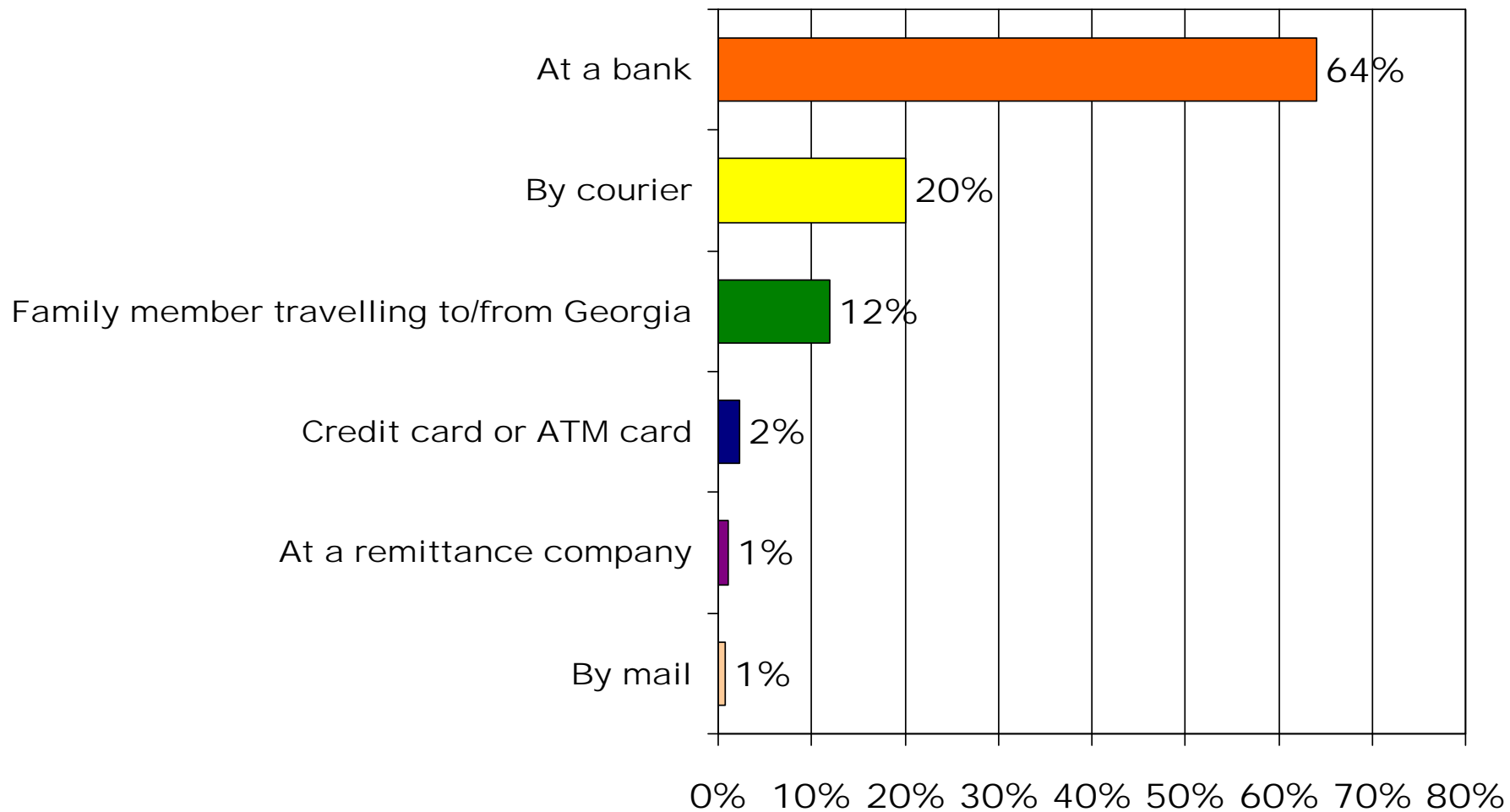
Remittances

<i>Country of family member</i>	<i>Amount in remittances</i>
Russia	€140 million
Western Europe	€50 million
Greece	€45 million
USA	€24 million
Eastern Europe	€24 million
Armenia / Azerbaijan	€15 million
Turkey / Israel	€6 million
Total	€304 million



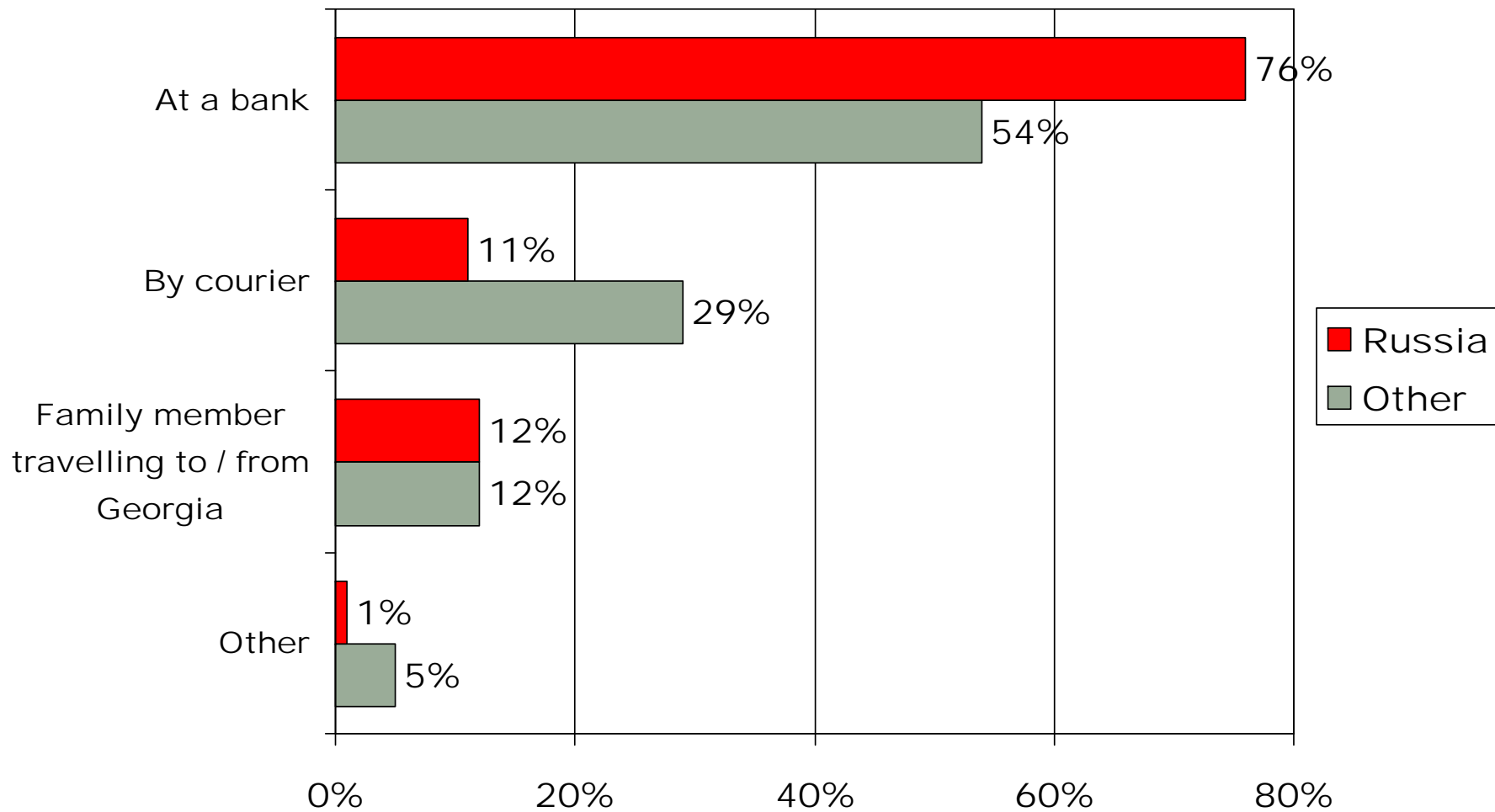
The Remittance Process

How do you receive this money?

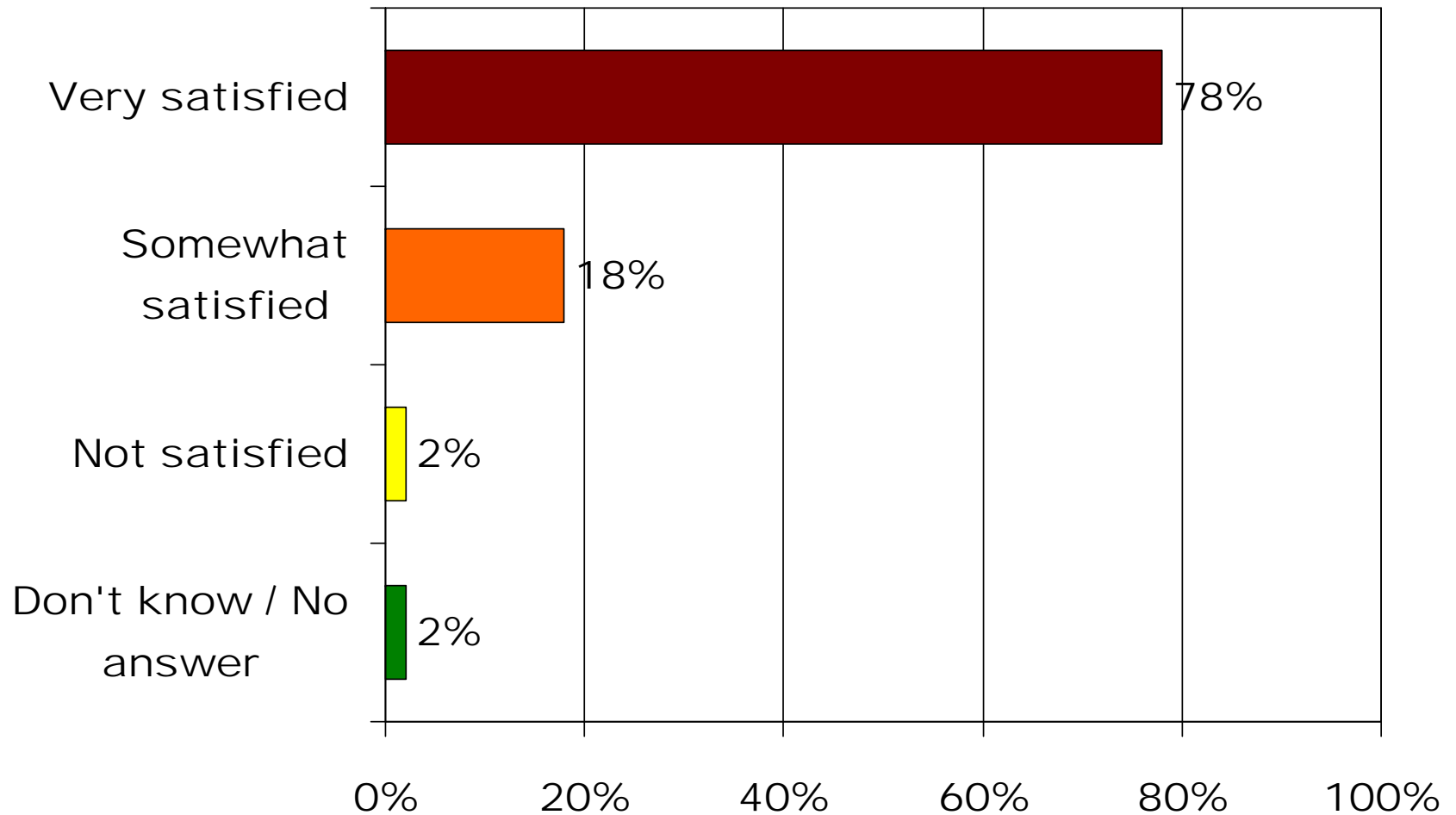


How do you receive this money?

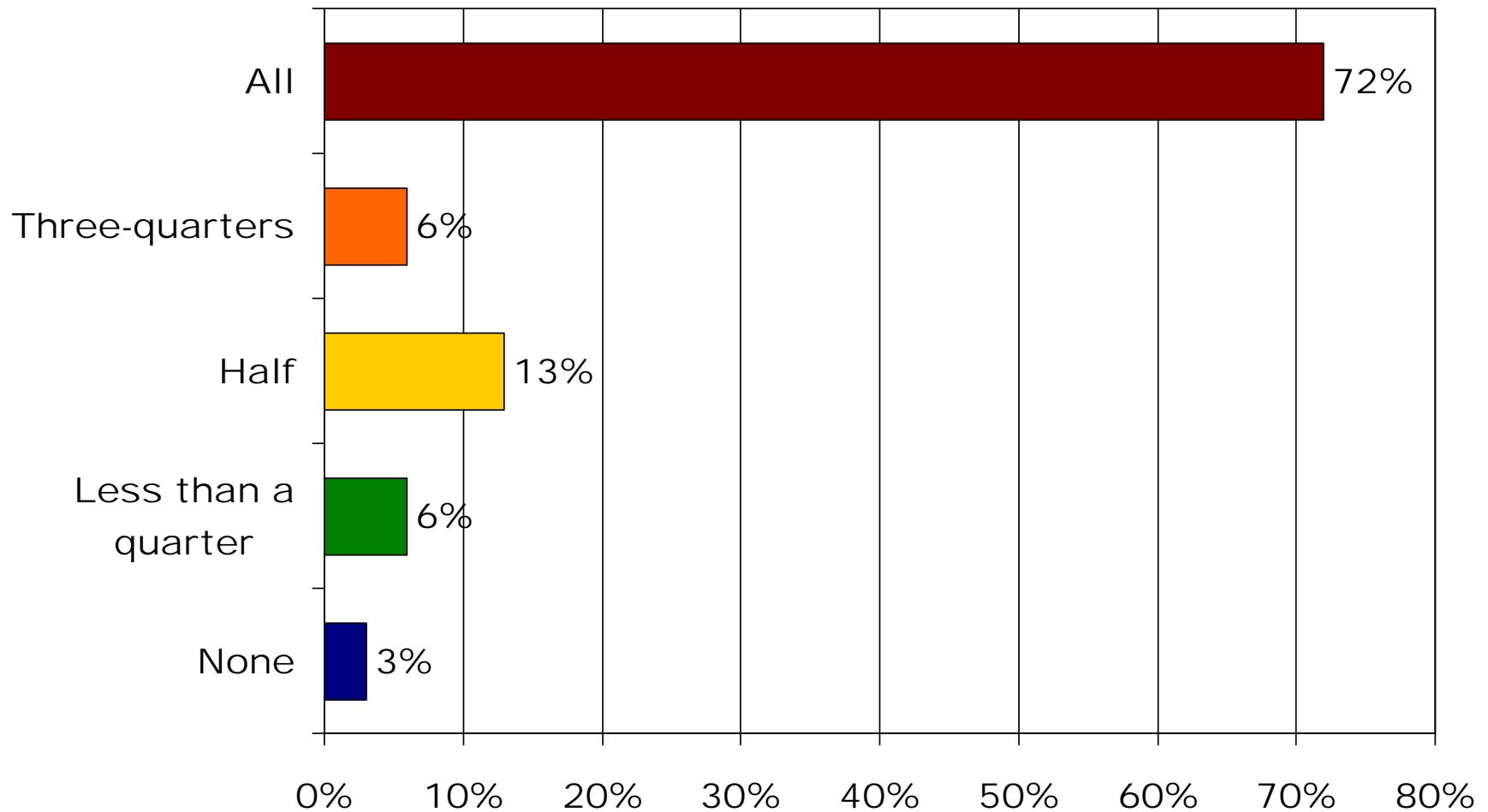
By Location of Family Member



How satisfied are you with the services of the bank or remittance company?



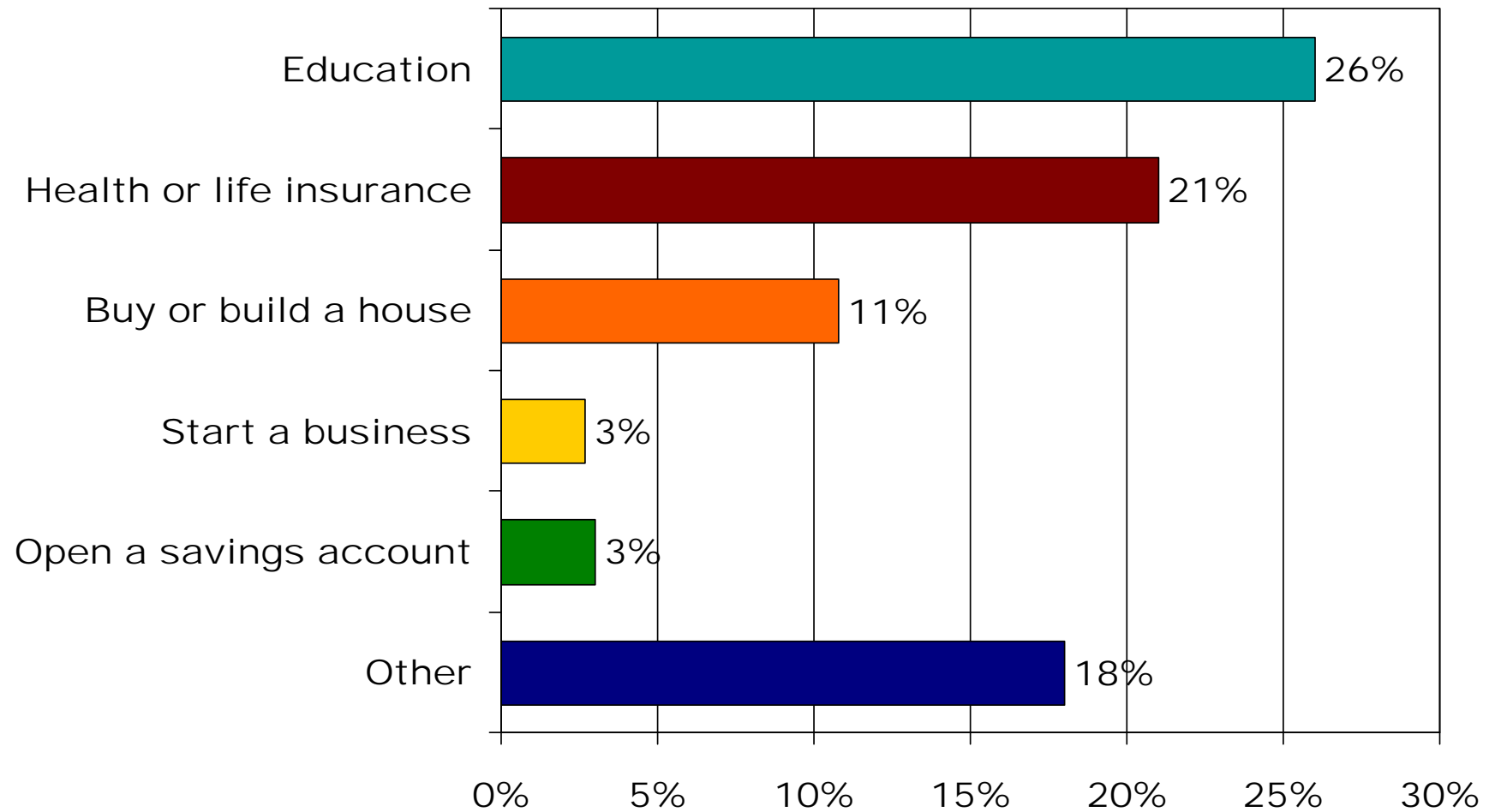
Approximately what portion of the money you receive do you spend on daily expenses?



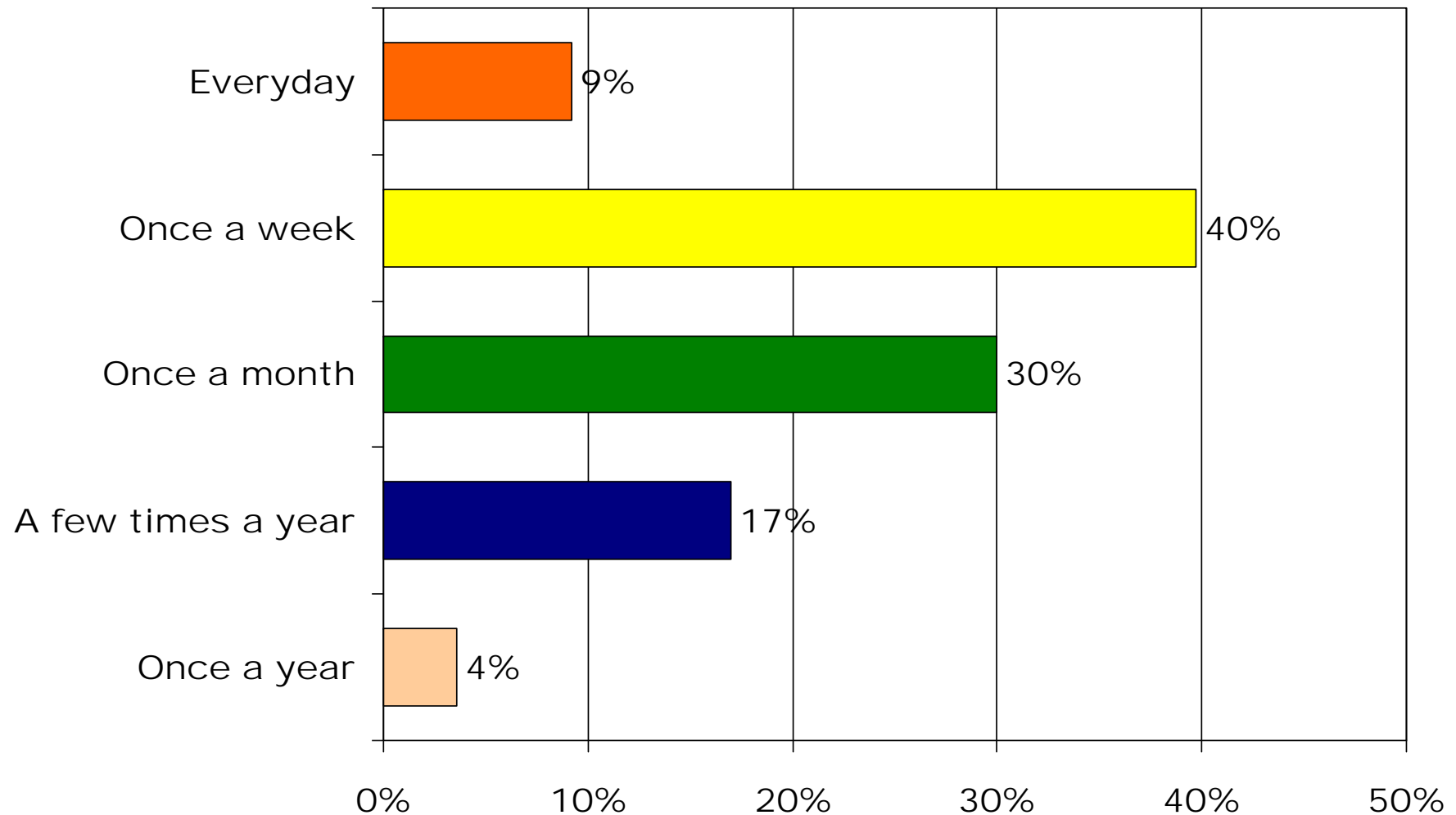
Major Findings

- Georgian remittance recipients spend approximately **85 percent** of the money they receive on basic daily expenses such as food, housing, clothing, utilities and medicine.

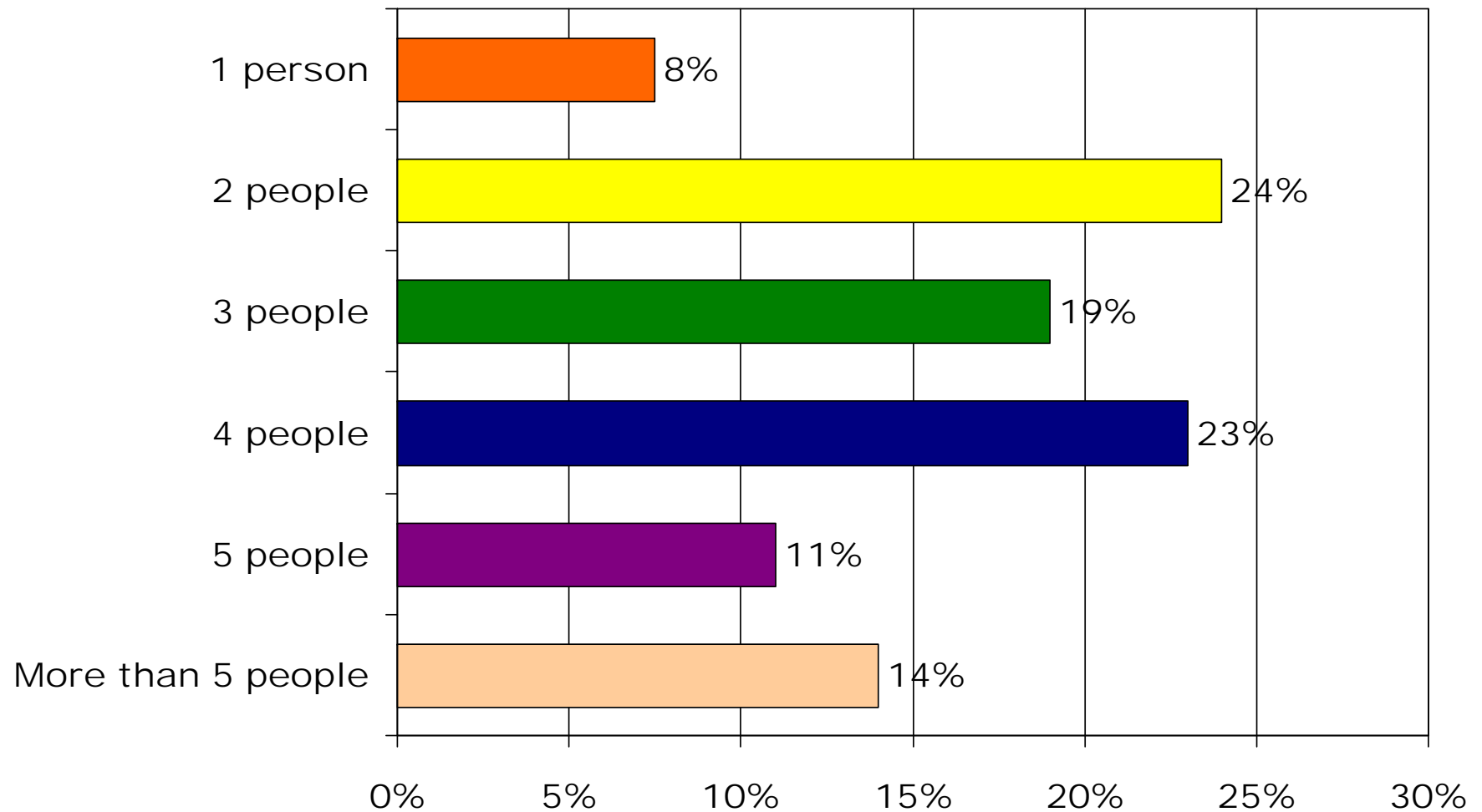
Other than daily expenses, what do you use the money for?



How often do you communicate with this family member or relative – the one that sends you money?



How many people – including yourself – benefit from the money you receive from your family?



[Major Findings]

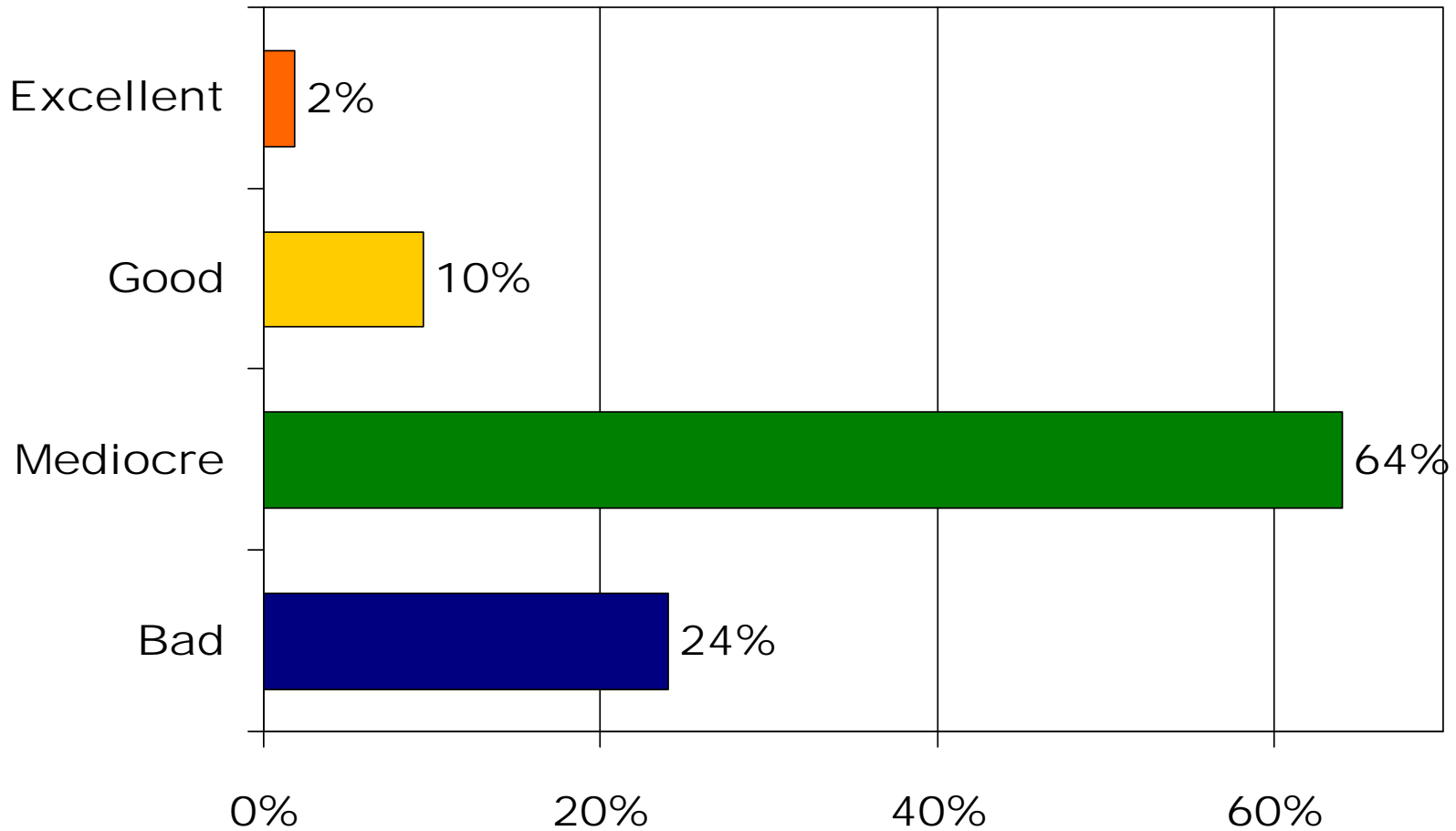
- Approximately **1 million** Georgians benefit from remittances.



The Georgia Banking System and Investment Potential

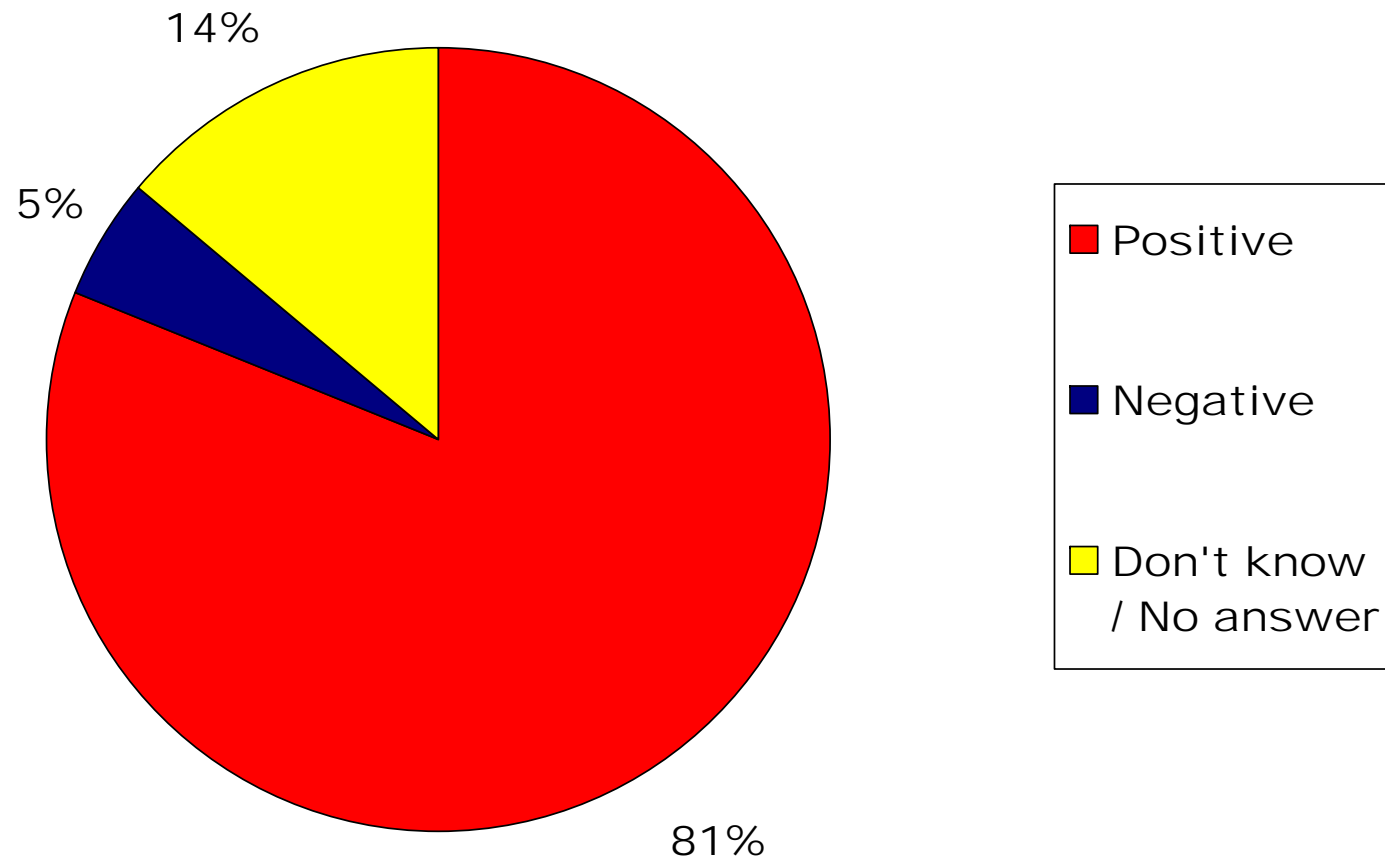
Overall how do you see your family's personal economic situation in Georgia?

Remittance Recipients

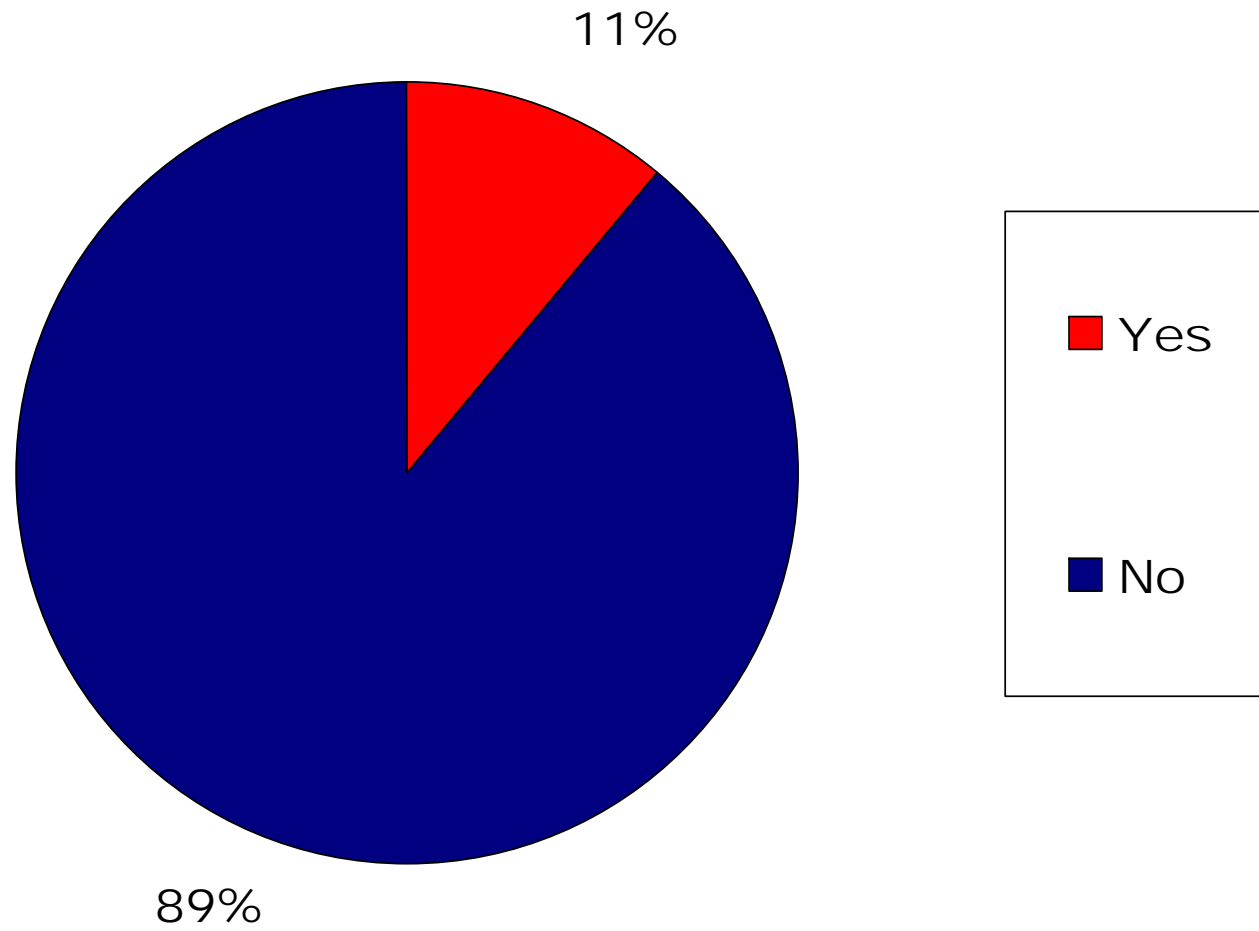


Overall, do you have a positive or negative opinion of the banks in Georgia?

Remittance Recipients

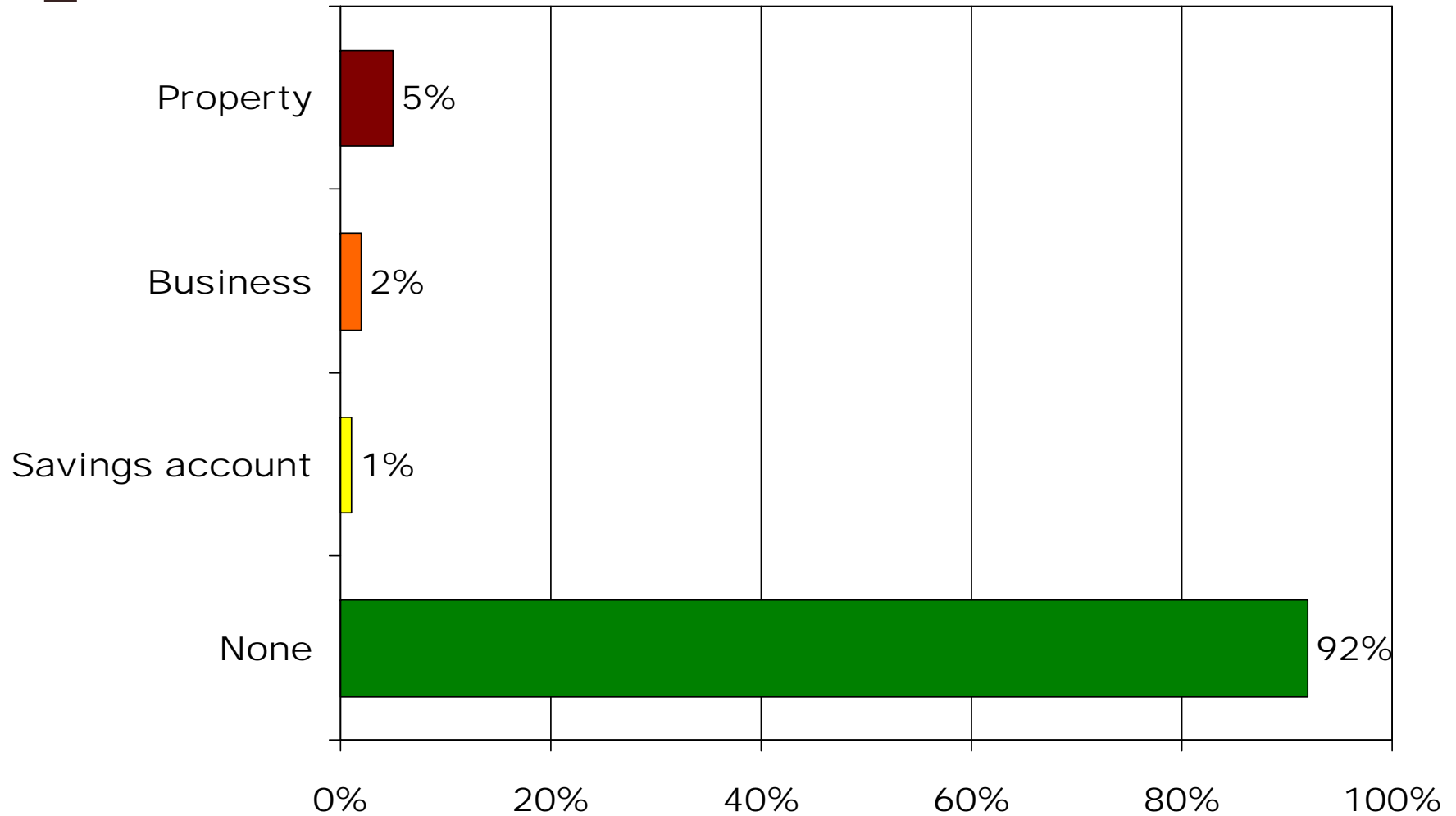


Do you have a bank account?
Remittance Recipients

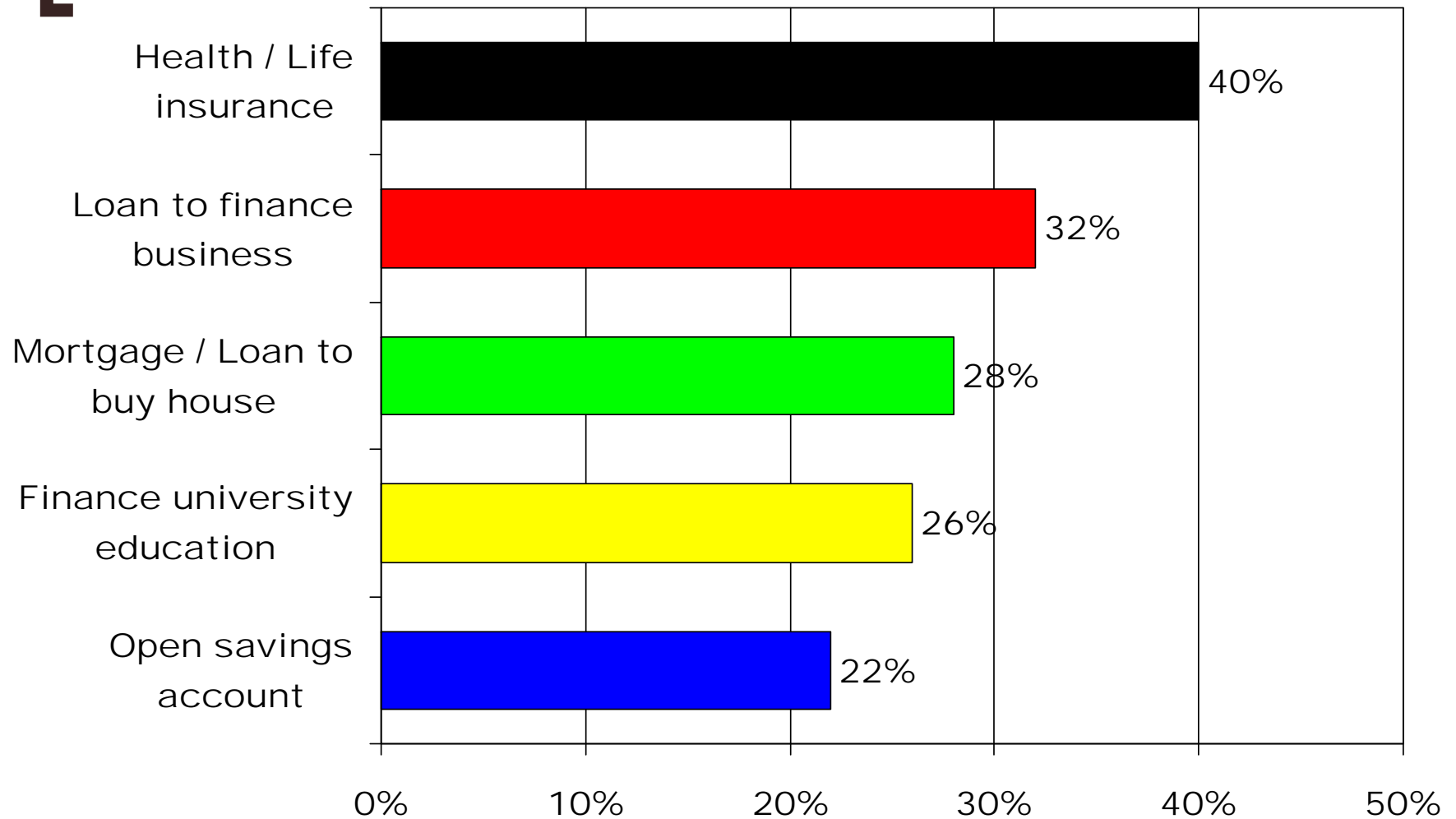


Do you have any investments in Georgia?

Remittance Recipients



Remittance recipients “very interested” in financial investment products

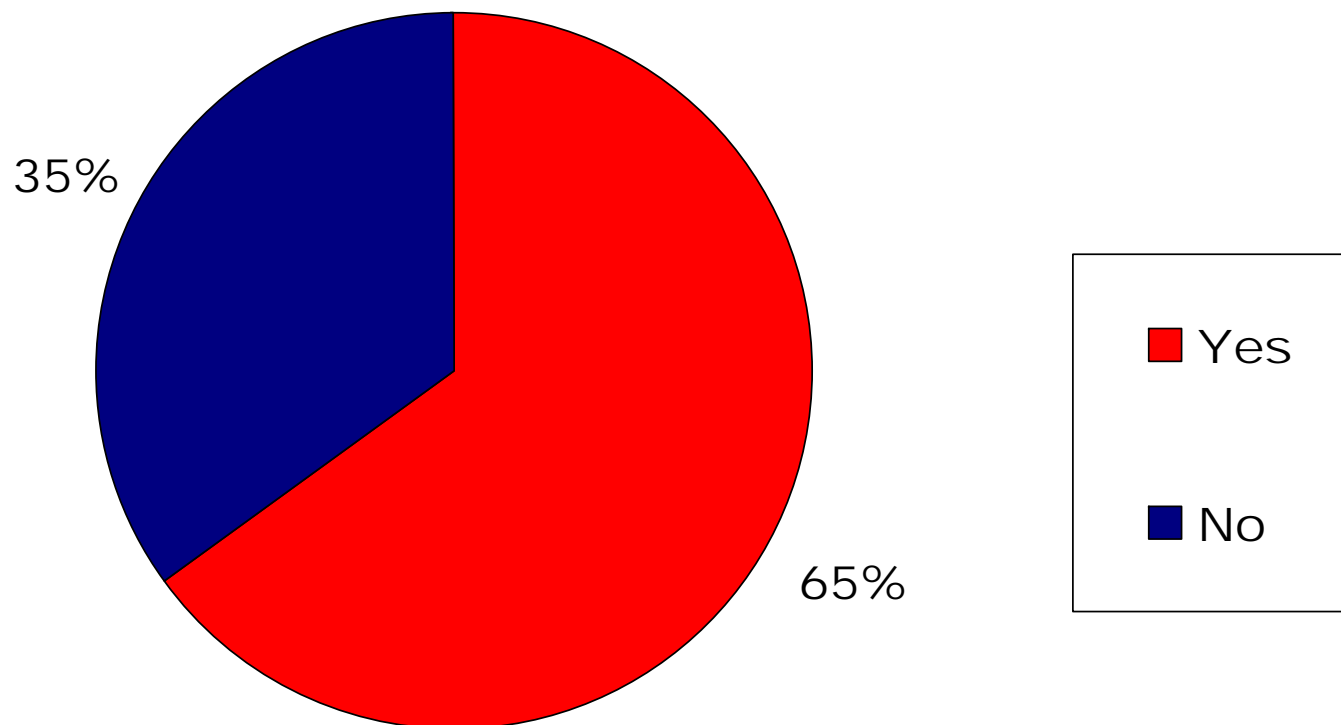




Russian – Georgian Relations and Remittances

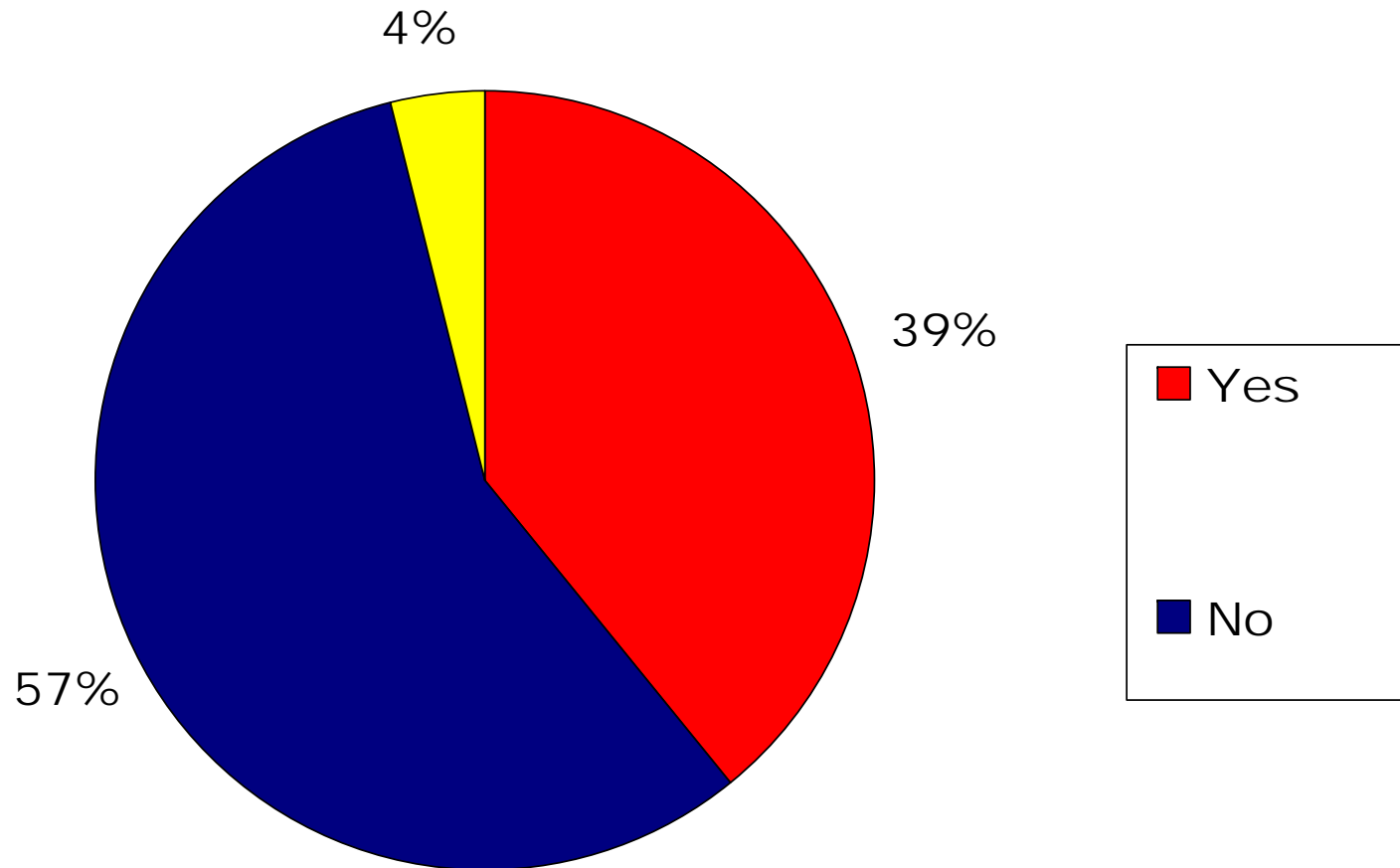
Did your family member living abroad send you money during the last 3 months?

Remittance Recipients with relatives in Russia



Does the conflict between Russia & Georgia affect your family members' living condition in Russia?

Remittance Recipients with relatives in Russia



Does the conflict between Russian & Georgia put obstacles in the money transfer process?

Remittance Recipients with relatives in Russia

